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Crédit Agricole Assurances announces the launch of an accelerated bookbuilding offering of its whole stake in FDJ United

8 July 2025 – Crédit Agricole Assurances ("CAA"), which, via its wholly-owned subsidiaries Predica and Crédit Agricole Assurances Retraite, currently owns 6,110,156 shares of FDJ United (the "**Company**"), representing approximately 3.3% of the Company's share capital and 4.5% of its voting rights, announces the launch of an offering of its whole stake in FDJ United (the "**Shares**"). These Shares will be offered as part of an accelerated bookbuilding offering to institutional investors (the "**Placement**").

CAA has been a shareholder of FDJ United, an international gaming operator, since its IPO in November 2019 and has supported the Company throughout its development, including the successful recent acquisition of Kindred. CAA completed an initial sale of c. 4.1 million shares in November 2024 as part of its strategy of actively managing its investment portfolio. Upon completion of the Placement, CAA will no longer be a shareholder of the Company.

The Placement will start immediately following this announcement. The final terms of the Placement will be determined and announced after the end of the bookbuilding process.

Settlement of the Placement should take place on 11 July 2025.

FDJ United's shares are listed on the regulated market of Euronext in Paris (ISIN code: FR0013451333).

This press release does not constitute an offer or solicitation to purchase and the offering of the shares in FDJ United does not constitute a public offering (except to institutional investors) in any country, including in France.

Crédit Agricole Corporate and Investment Bank and Morgan Stanley Europe SE are acting as Global Coordinators and Bookrunners on the Placement.

About Crédit Agricole Assurances

Crédit Agricole Assurances, France's leading insurer, is Crédit Agricole group's subsidiary, which brings together all the insurance businesses of Crédit Agricole S.A. Crédit Agricole Assurances offers a range of products and services in savings, retirement, health, personal protection and property insurance. They are distributed by Crédit Agricole's banks in France and in 9 countries worldwide, and are aimed at individual, professional, agricultural and business customers. At the end of 2024, Crédit Agricole Assurances had more than 6,700 employees. Its 2024 premium income (non-GAAP) amounted to 43.6 billion euros.

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The sale of FDJ United shares does not constitute a public offering other than to qualified investors in any jurisdiction, including in France.

No communication and no information in respect of the sale by Crédit Agricole Assurances of FDJ United shares may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer of sale of FDJ United shares on behalf of Crédit Agricole Assurances may be subject to specific legal or regulatory restrictions in certain jurisdictions. Crédit Agricole Assurances, its shareholders and affiliates take no responsibility for any violation of any such restrictions by any person.

European Economic Area

In member states of the European Economic Area, this press release is an advertisement and is not a prospectus with the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the "**Prospectus Regulation**").

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France

In France, the offer of FDJ United shares described in this press release will be carried out through a placement through an accelerated bookbuilding process to qualified investors only within the meaning of Article 2(e) of the Prospectus Regulation and in accordance with applicable French laws and regulations. There will be no public offering in any country (including France) in connection with the shares of FDJ United, except to qualified investors only.

United Kingdom

In the United Kingdom, this communication is for distribution to, and is only directed at, persons in the United Kingdom that (i) are "investment professionals" falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "**Order**"), (ii) are persons falling within article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order, or (iii) are located outside the United kingdom, or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of Article 21 of the Order) in connection with the issue or sale of any securities may otherwise lawfully be communicated or cause to be communicated (all such persons together being referred to as "Relevant Persons"). This press release is only directed at Relevant Persons and are available only to Relevant Persons. Any person who is not a Relevant Person must act or rely on this document or any of its contents.

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With respect to the United Kingdom, securities may not be offered or sold absent the publication of a prospectus in the United Kingdom or an exemption from such publication under the Regulation (EU) 2017/1129, as amended, as it forms part of domestic law by virtue of the European Union (Withdrawal Act) 2018 (the "**UK Prospectus Regulation**"). As a consequence, this document is directed only at persons who are "qualified investors" as defined in point (e) of Article 2 of the UK Prospectus Regulation.

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This press release does not constitute or form part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities referred to in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold in the United States absent such registration or an applicable exemption from the registration requirements of the Securities Act. FDJ United shares have not been and will not be registered under the Securities Act and neither Crédit Agricole Assurances, nor any of its shareholders or their respective affiliates intend to register any portion of the proposed offering in the United States or to conduct a public offering in the United States.

Australia

This press release is not a prospectus or product disclosure statement under the Corporations Act 2001 (Cth) (the "**Corporations Act**") and does not constitute a recommendation to acquire, an invitation to apply for, an offer to apply for or buy, an offer to arrange the issue or sale of, or an offer for issue or sale of, any securities in Australia except as set out below. Interests may only be offered, issued, sold or distributed in Australia by way of or pursuant to an offer or invitation that does not need disclosure to investors either under Part 7.9 or Part 6D.2 of the Corporations Act, whether by reason of the investor being a 'sophisticated investor' or 'wholesale client' (as defined in section 708(8) and 761G of the Corporations Act respectively) or otherwise. Nothing in this press release constitutes an offer of interests or financial product advice to a 'retail client' (as defined in section 761G of the Corporations Act and applicable regulations). Accordingly, this press release has not been lodged with the Australian Securities and Investments Commissions ("**ASIC**"). Neither the Placement nor the contents of this press release have been approved by ASIC or any regulatory body or agency in Australia.

Canada, Japan and South Africa

The FDJ United shares may not and will not be offered, sold or purchase in Canada, Japan or South Africa. The information contained in this press release does not constitute an offer of securities for sale in Canada, Japan or South Africa.

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Any investment decision to purchase FDJ United shares must be made solely on the basis of publicly available information regarding FDJ United. Such information is not the responsibility of Crédit Agricole Assurances and has not been independently verified by Crédit Agricole Assurances.

The global coordinators and bookrunners are acting on behalf of Crédit Agricole Assurances (to the exclusion of all others) in connection with the placement and will not be liable to any person other than Crédit Agricole Assurances either for warranties given to clients of the global coordinators and bookrunners or for advice in connection with the placement.

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