

St Peter Port, Guernsey, 7 May 2020

The Forest Company publishes Audited Financial Statements for the year ended 31 December 2019 (the “Annual Report”)

St Peter Port, Guernsey, 7 May, 2020 – The Forest Company Limited (the “Company”) a closed-ended investment company, incorporated and registered in Guernsey, announces the publication of its Annual Report for the year ended 31 December 2019.

Please click on the link to access the full version of the Annual Report www.theforestcompany.se.

About The Forest Company:

The Forest Company combines socially and environmentally responsible forestry investments with unique potential for stable and attractive returns through participation in the value chain of competitive and sustainable industries.

The Forest Company Limited is a closed-ended investment company, incorporated and registered in Guernsey in 2007, to take advantage of investment opportunities in trees, timberland and timber related assets. The Company focuses on forest plantations in areas with high biological growth rates, such as Brazil and Colombia. To date The Forest Company has raised USD 381 million in equity capital through private placements to institutional investors and family offices. Total dividends paid since inception amount to USD 60.2 million. Thus far, the Company has committed capital to five projects, which include both greenfield and standing plantations located in Brazil and Colombia.

The Company aims to build a diversified timberland portfolio in terms of age, class and species that is intended to maximise the risk/return profile. The Company believes that this approach should generate both capital appreciation for shareholders and an attractive income yield over the longer term. For more information, visit www.theforestcompany.se.

Timber Capital Limited is the investment manager to The Forest Company.

For additional information, please contact: ir@theforestcompany.se

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