

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated										
a)	Name	Adam Steensberg									
2.	Reason for the notification										
a)	Position/status	Chief Executive Officer									
b)	Initial notification/Amendment	Initial notification									
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Zealand Pharma A/S, CVR-no. 20045078									
b)	LEI ¹	549300ITBB1ULBL4CZ12									
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument	Performance Share Units									
	Identification code	DK0060257814									
b)	Nature of the transaction	Vesting of Performance Share Units									
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">DKK 73.75</td> <td style="text-align: center;">8,686</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Price(s)	Volume(s)		DKK 73.75	8,686			
	Price(s)	Volume(s)									
	DKK 73.75	8,686									
d)	Aggregated information - Aggregated volume - Price	DKK 640,592.50									
e)	Date of the transaction	12 May 2022									
f)	Place of the transaction	Outside trading venue									