



Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Lundbeckfond Invest A/S	
2.	Reason for the notification		
a)	Position/status	Legal person closely associated to a person discharging managerial responsibilities according to Article 3, subsection 1, number 26, litra d of the Market Abuse Regulation.	
b)	Initial notification/Amendment	N/A	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
b)	LEI	5493003DUEOIW0NPT736	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060048148	
b)	Nature of the transaction	Sale of shares in connection with a voluntary public offer	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 4.45	708,629,942 shares
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	15 January 2020	
f)	Place of the transaction	Outside a trading venue as the sale of shares was executed in connection with a voluntary public offer.	

Updated 5 March 2018

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Anders Götzsche	
2.	Reason for the notification		
a)	Position/status	Member of the board of directors of Veloxis Pharmaceuticals A/S	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
b)	LEI	5493003DUEOIW0NPT736	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Warrants N/A	
b)	Nature of the transaction	Sale of warrants	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 3.59	1,187,023 warrants
		DKK 3.02	686,906 warrants
		DKK 3.38	934,579 warrants
		DKK 3.44	894,059 warrants
		DKK 2.39	484,223 warrants
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 4,186,790 warrants Price: DKK 3.28 (weighted average)	
e)	Date of the transaction	2020-01-15	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Craig Alexander Collard	
2.	Reason for the notification		
a)	Position/status	CEO of Veloxis Pharmaceuticals A/S	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
b)	LEI	5493003DUEOIW0NPT736	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Warrants N/A	
b)	Nature of the transaction	Sale of warrants	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 3.02	50,565,196 warrants
		DKK 3.38	10,212,000 warrants
		DKK 3.61	14,000,000 warrants
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 74,777,196 warrants Price: DKK 3.18 (weighted average)	
e)	Date of the transaction	2020-01-15	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Ira Duarte	
2.	Reason for the notification		
a)	Position/status	CFO of Veloxis Pharmaceuticals A/S	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
b)	LEI	5493003DUEOIW0NPT736	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Warrants N/A	
b)	Nature of the transaction	Sale of warrants	
c)	Price(s) and volume(s)		
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 10,000,000 warrants Price: DKK 2.795 (weighted average)	
e)	Date of the transaction	2020-01-15	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Lars Viksmoen		
2.	Reason for the notification			
a)	Position/status	Member of the board of directors of Veloxis Pharmaceuticals A/S		
b)	Initial notification/ Amendment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Veloxis Pharmaceuticals A/S		
b)	LEI	5493003DUEOIW0NPT736		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Warrants N/A		
b)	Nature of the transaction	Sale of warrants		
c)	Price(s) and volume(s)		Price(s)	Volume(s)
			DKK 3.36	917,431 warrants
			DKK 3.38	934,579 warrants
			DKK 3.44	894,059 warrants
			DKK 2.39	484,223 warrants
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 3,230,292 warrants Price: DKK 3.28 (weighted average)		
e)	Date of the transaction	2020-01-15		
f)	Place of the transaction	Outside a trading venue		

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mette Kirstine Agger	
2.	Reason for the notification		
a)	Position/status	Vice chairman of the board of directors of Veloxis Pharmaceuticals A/S	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
b)	LEI	5493003DUEOIW0NPT736	
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN DK0060048148	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 4.45	1,288 shares
d)	Aggregated information — Aggregated volume — Price	N/A	
e)	Date of the transaction	2020-01-15	
f)	Place of the transaction	Outside a trading venue	
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Warrants N/A	

b)	Nature of the transaction	Sale of warrants																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 3.87</td> <td>50,000 warrants</td> </tr> <tr> <td>DKK 2.59</td> <td>50,000 warrants</td> </tr> <tr> <td>DKK 3.59</td> <td>1,187,023 warrants</td> </tr> <tr> <td>DKK 3.02</td> <td>686,906 warrants</td> </tr> <tr> <td>DKK 3.38</td> <td>934,579 warrants</td> </tr> <tr> <td>DKK 3.44</td> <td>894,059 warrants</td> </tr> <tr> <td>DKK 2.39</td> <td>484,233 warrants</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 3.87	50,000 warrants	DKK 2.59	50,000 warrants	DKK 3.59	1,187,023 warrants	DKK 3.02	686,906 warrants	DKK 3.38	934,579 warrants	DKK 3.44	894,059 warrants	DKK 2.39	484,233 warrants
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1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Michael Thomas Heffernan	
2.	Reason for the notification		
a)	Position/status	Chairman of the board of directors of Veloxis Pharmaceuticals A/S	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
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e)	Date of the transaction	2020-01-15	
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1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Paul Kevin Wotton	
2.	Reason for the notification		
a)	Position/status	Member of the board of directors of Veloxis Pharmaceuticals A/S	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
b)	LEI	5493003DUEOIW0NPT736	
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		DKK 2.39	484,223 warrants
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 3,230,292 warrants Price: DKK 3.24 (weighted average)	
e)	Date of the transaction	2020-01-15	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Robert Radie	
2.	Reason for the notification		
a)	Position/status	Member of the board of directors of Veloxis Pharmaceuticals A/S	
b)	Initial notification/ Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Veloxis Pharmaceuticals A/S	
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