

04 November 2024

EUR 5 BILLION EUROBONDS ISSUE

Company Announcement No. 1142

DSV A/S has through DSV Finance B.V. successfully placed and closed an aggregate principal amount of EUR 5.0 billion senior unsecured notes (the "Notes") in six tranches under its EMTN Programme.

The Notes will be issued 6 November 2024 at an average price of 99.669% and will be listed on Euronext Dublin. The Notes will have an average duration of 5.5 years and an average coupon rate of 3.250% based on the 3mEuribor rate at the time of pricing. Five out of the six tranches have a fixed coupon rate.

Standard & Poor's rated the bonds at A- and Moody's rated the bonds A3, both in line with their rating of DSV A/S.

The net proceeds from the transaction will be used for funding the acquisition of Schenker AG, including reducing the commitments under the Bridge Facilities Agreement (as defined in the EMTN Base Offering Circular available on www.investor.dsv.com).

	Tranche 1 2-year FRN	Tranche 2 2-year FXD	Tranche 3 4-year FXD	Tranche 4 6-year FXD	Tranche 5 8-year FXD	Tranche 6 10-year FXD
Issue size	600 EURm	650 EURm	1,000 EURm	1,250 EURm	750 EURm	750 EURm
Duration	2 years	2 years	4 years	6 years	8 years	10 years
Maturity date	06.11.2026	06.11.2026	06.11.2028	06.11.2030	06.11.2032	06.11.2034
Issue price	100.0%	99.891%	99.881%	99.571%	99.752%	99.010%
Coupon	3mEuribor + 50 bps	2.875%	3.125%	3.250%	3.375%	3.375%

BNP Paribas, Danske Bank, HSBC and Nordea have acted as joint bookrunners on the transaction.

Contacts

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Yours sincerely,
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DSV Group

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