

Draft resolutions of Aktsiaselts Tallinna Vesi Annual General Meeting of Shareholders on 22 May 2025

Agenda Item No 1: Approval of the 2024 Annual Report

Supervisory Council's proposal:

RESOLUTION: To approve the consolidated 2024 Annual Report of the Company as submitted to the General Meeting.

Agenda Item No 2: Distribution of profit

Supervisory Council's proposal:

RESOLUTION: The net profit of the Company in 2024 is €13 283 thousand. To distribute €10 600 thousand of the Company's retained earnings of €82 141 thousand as of 31/12/2024 (incl. from the net profit of 13 283 thousand for the year 2024). €0.53 per share will be paid to the shareholders as dividends.

The rest of retained earnings shall remain undistributed.

No allocations shall be made from the net profit to the reserve capital.

Based on the dividend proposal made by the Management Board, the Supervisory Council proposes to decide to pay the dividends out to the shareholders on 17 June 2025. The list of shareholders entitled to receive dividends will be established as of 10 June 2025 at the closure of business day of the settlement system. Consequently, the day of change of the rights related to the shares (ex-dividend date) is set to 09 June 2025. A person acquiring the shares from 09 June 2025 onwards shall not be entitled to receive the dividends determined by this decision.

Agenda Item No 3: Election of auditor

Supervisory Council's proposal:

RESOLUTION: To appoint AS PricewaterhouseCoopers (registration code 10142876), the winner of the public tender organised by the Company (reference number 291891), as the auditor of the Company for the financial years 2025–2027, to authorise the Management Board to enter into a contract with the auditor that is substantially in accordance with the tender documents, and to pay the auditor a fee in accordance with the contract to be entered into with the auditor.