

PRESS RELEASE

Ackermans & van Haaren invests an additional 5 million euros in Biotalys

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Regulated information within the meaning
of the Royal Decree of November 14, 2007.



ACKERMANS & VAN HAAREN
Your partner for sustainable growth

Ackermans & van Haaren invests an additional 5 million euros in Biotalys to support its further development

Ackermans & van Haaren (AvH) commits to contributing 5 million euros to a private placement of 15 million euros, organized by Biotalys NV (Euronext Brussels: BTLS), an agricultural technology company developing protein-based biocontrol solutions for sustainable crop protection.

The transaction was announced earlier this morning by Biotalys ([Press releases | Biotalys](#)). The capital increase is scheduled to take place on 16 October 2024.

As a result of the additional investment, AvH's participation in Biotalys will increase from 12.5% to 15.4%.

Together with AvH, current shareholder, Agri Investment Fund, and new investor, ASR Vermogensbeheer, also participate in the private placement with an investment of 5 million euros each.

Biotalys will use the proceeds of the private placement mainly to support the ongoing regulatory processes in the US and the EU for its first product candidate EVOCA™, to further develop its pipeline and to support the further development of EVOCA NG, including field trials and regulatory approval applications.

EVOCA™ is designed to control botrytis and powdery mildew in high-value fruits and vegetables. EVOCA NG, a biofungicide candidate with the same active ingredient as EVOCA™, has an optimized production process and formulation for competitive commercialization.

John-Eric Bertrand and **Piet Dejonghe**, co-CEO's state: "We are happy to support Biotalys in its further growth with this additional investment. Biotalys fits well in our life sciences portfolio. The company disposes of a sustainable business model, a strong management team, and a unique technology platform based on strong intellectual property, developing products close to commercialization, subject to regulatory approval. In addition, Biotalys is active in the strongly growing biocontrol market, showing a double-digit growth rate."

Piet Bevernage, member of the executive committee of AvH and board member of Biotalys, comments: "We are pleased to further increase our stake in Biotalys as we strongly believe in the company's team and technology platform, bringing efficacious biocontrols to the market, protecting the growers' fruits and vegetables while contributing to a safe and environmentally friendly food supply."

Ackermans & van Haaren

Ackermans & van Haaren positions itself as the long-term partner of choice of family businesses and management teams to help build high-performing market leaders and contribute to a more sustainable world.

Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world – CFE, a construction group with headquarters in Belgium). Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank Van Breda, niche bank for entrepreneurs and the liberal

professions in Belgium). Real Estate (Nextensa, a listed integrated real estate group) and Energy & Resources (SIPEF, an agro-industrial group in tropical agriculture). In its Growth Capital segment, AvH also provides growth capital to sustainable companies in different sectors.

At an economic level, the AvH group represented in 2023 a turnover of 6.5 billion euros and employed 21,887 people through its share in the participations. AvH is listed on Euronext Brussels and is included in the BEL20 index, the BEL ESG index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Financial calendar

- November 22, 2024 Interim statement Q3 2024
- February 28, 2025 Annual results 2024

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