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Sydbank A/S
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Company Announcement No 71/2018

14 December 2018

Dear Sirs

Correction: Sydbank to end share buyback programme

Correction to Company Announcement No 70/2018 due to the market value being stated as the transaction value.

On 20 February 2018 Sydbank announced a share buyback programme of DKK 500m. On 22 June 2018 the share buyback programme was increased by DKK 750m to a total of DKK 1,250m. The share buyback programme was scheduled to end on or before 31 January 2019.

Under the programme 5,916,954 own shares have been repurchased at a transaction value of approximately DKK 1,175m. Today the Bank's total holding of own shares equals 9.85% of the Bank's total share capital.

The Board of Directors is authorised to purchase 10% of the Bank's share capital. Consequently the Bank's Board of Directors has decided to end the current share buyback programme as of today.

Yours sincerely



Karen Frøsig
CEO



Bjarne Larsen
Deputy Group Chief Executive