

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 71/2018 – 10 DECEMBER 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	776,712	460.04	357,316,914.36
3 December 2018	2,086	478.58	998,327.89
4 December 2018	0		0.00
5 December 2018	1,081	491.37	531,170.21
6 December 2018	2,412	484.77	1,169,258.00
7 December 2018	2,000	480.53	961,068.80
Accumulated under the programme	784,291	460.26	360,976,739.27

With the transactions stated above Royal Unibrew owns a total of 910,238 shares, corresponding to 1.8 % of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.