



01 November 2022

SHARE BUYBACK IN DSV A/S

Company Announcement No. 994

On 25 October 2022, we initiated a share buyback programme, as described in Company Announcement No. 992. According to the programme, the company will in the period from 25 October 2022 until 14 November 2022 purchase own shares up to a maximum value of DKK 3,000 million, and no more than 5,000,000 shares, corresponding to 2.14% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5).

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 25 October 2022	215,000	991.99	213,277,850
2: 26 October 2022	225,000	1,020.50	229,612,500
3: 27 October 2022	260,000	1,025.28	266,572,800
4: 28 October 2022	230,000	1,000.69	230,158,700
<hr/>			
Accumulated trading for days 1-4	930,000	1,010.35	939,621,850

After the disclosed transactions, DSV A/S holds a total of 12,825,533 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 5.48% of the total number of issued shares of 234,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, www.dsv.com.

DSV Group

We provide and manage supply chain solutions for thousands of companies every day – from the small family run business to the large global corporation. Our reach is global, yet our presence is local and close to our customers. More than 75,000 employees in more than 80 countries work passionately to deliver great customer experiences and high-quality services. Read more at www.dsv.com