

Press release

Regulated information
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Update on the Share Buyback Program and the Liquidity Agreement

Period from 2 February 2023 to 8 February 2023

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company. The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 2 February 2023 to 8 February 2023, Kepler Cheuvreux on behalf of Bekaert has bought 77 132 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 2 February 2023 to 8 February 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
2 February 2023	Euronext Brussels	6 685	39.40	39.66	38.86	263 389
	MTF CBOE	4 086	39.42	39.66	38.94	161 070
	MTF Turquoise	734	39.41	39.62	39.08	28 927
	MTF Aquis	1 485	39.42	39.66	38.86	58 539
3 February 2023	Euronext Brussels	7 377	39.96	40.36	39.30	294 785
	MTF CBOE	4 472	40.01	40.36	39.54	178 925
	MTF Turquoise	879	40.02	40.36	39.30	35 178
	MTF Aquis	1 667	40.01	40.36	39.52	66 697
6 February 2023	Euronext Brussels	8 708	39.90	40.12	39.58	347 449
	MTF CBOE	5 163	39.90	40.12	39.58	206 004
	MTF Turquoise	1 023	39.92	40.10	39.72	40 838
	MTF Aquis	1 931	39.91	40.12	39.62	77 066
7 February 2023	Euronext Brussels	8 511	40.03	40.20	39.74	340 695
	MTF CBOE	5 167	40.02	40.16	39.72	206 783
	MTF Turquoise	1 007	40.04	40.16	39.86	40 320
	MTF Aquis	1 935	40.03	40.20	39.74	77 458
8 February 2023	Euronext Brussels	8 394	39.86	40.04	39.68	334 585
	MTF CBOE	5 009	39.88	40.06	39.66	199 759
	MTF Turquoise	998	39.85	40.08	39.66	39 770
	MTF Aquis	1 901	39.87	40.04	39.62	75 793
Total		77 132	39.85	40.36	38.86	3 074 030

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 1 600 shares during the period from 2 February 2023 to 8 February 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 6 500 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 2 February 2023 to 8 February 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
2 February 2023	0	0.00	0.00	0.00	0
3 February 2023	0	0.00	0.00	0.00	0
6 February 2023	400	39.80	39.80	39.80	15 920
7 February 2023	0	0.00	0.00	0.00	0
8 February 2023	1 200	39.73	39.80	39.60	47 676
Total	1 600	–	–	–	63 596

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
2 February 2023	3 000	39.49	39.64	39.20	0
3 February 2023	3 100	39.93	40.40	39.64	123 783
6 February 2023	0	0.00	0.00	0.00	0
7 February 2023	0	0.00	0.00	0.00	0
8 February 2023	400	40.00	40.00	40.00	16 000
Total	6 500	–	–	–	139 783

The balance held by Bekaert under the liquidity agreement at the end of the period is 40 736 shares.

On 8 February 2023 after closing of the market, Bekaert holds 4 715 020 own shares, or 7.99% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, [Bekaert](#) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated € 5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.