

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Kevin Toland</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	<i>1,192,927</i>
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Frederic Pflanz</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	595,060
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Gregory Silikas</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	583,833
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Tony Murphy</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	<i>336,827</i>
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Dave Johnson</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	671,795
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Rhona O'Brien</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	258,234
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>John HefFernan</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	<i>336,827</i>
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Rob O'Boyle</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		CHF 0.98	296,245
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	24/10/2019	
f)	Place of the transaction	SCHLIEREN, SWITZERLAND	
g)	Additional Information	NA	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Claudio Gekker</i>
2	Reason for the notification	
a)	Position/status	
b)	Initial Notification Amendment	<i>Initial Notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares of CHF 0.02 each CH0043238366</i>
b)	Nature of the transaction	<i>Grant of Awards under the ARYZTA LTIP 3-year plan</i>

Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>CHF 0.98</i>	290,684
d)	Aggregated information — Aggregated volume — Price	NA	
e)	Date of the transaction	<i>24/10/2019</i>	
f)	Place of the transaction	<i>SCHLIEREN, SWITZERLAND</i>	
g)	Additional Information	NA	