Press Release

CGG Announces the Signature of an Agreement for the Sale of its Multi-Physics Business

Paris, France – August 6, 2020

CGG announced today that it has entered into a Sale and Purchase Agreement (SPA) with Xcalibur Group for the sale of CGG's Multi-Physics business.

The SPA provides for the sale of CGG's entire Multi-Physics business, except its multi-client library, and is subject to approval by the competent regulatory authorities.

The closing of this transaction is expected in Q4 of this year.

About Xcalibur Airborne Geophysics Group (XAGG)

*XAGG (*www.groupxcalibur.com *and* www.xagsa.com*) is a worldwide leading provider of ultra-high resolution for Magnetics-Radiometrics regional and detailed airborne geophysical services, being the leading provider in Africa, with offices in Spain, South Africa and Colombia.*

About CGG

CGG (www.cgg.com) is a global geoscience technology leader. Employing around 4,100 people worldwide, CGG provides a comprehensive range of data, products, services and equipment that supports the discovery and responsible management of the Earth's natural resources. CGG is listed on the Euronext Paris SA (ISIN: 0013181864).

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