

Press

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Bekaert completes acquisition of tire cord business from Bridgestone in China and Thailand

Bekaert has successfully completed the acquisition of Bridgestone's tire reinforcement business in China and Thailand, following the successful completion of all customary closing conditions and the receipt of regulatory approvals.

The transaction includes the tire cord production facilities in China (Bridgestone (Shenyang) Steel Cord Co., Ltd.) and Thailand (Bridgestone Metalpha (Thailand) Co. Ltd.), that manufacture high-quality tire cord products for Bridgestone tires.

The completion of this transaction further strengthens the long-standing strategic partnership between Bekaert and Bridgestone. The acquired operations will continue to supply Bridgestone.

The transaction is estimated to add approximately € 80 million to Bekaert's consolidated sales on an annual basis. The cash consideration of € 60 million is funded from available cash balances.

Curd Vandekerckhove, CEO Rubber Reinforcement commented: *"With the completion of this acquisition within our Rubber Reinforcement division, we are pleased to officially welcome the plant teams in China and Thailand to Bekaert. Our immediate focus is on a smooth transition and operational continuity, while continuing to serve Bridgestone as a key strategic partner. The completion of the acquisition further strengthens the position of Bekaert in the tire cord market, expands the global manufacturing footprint, and deepens our long-standing partnership with Bridgestone. A long-term supply agreement ensures continued delivery of high-quality tire reinforcement within a trusted supplier model."*

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About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](https://www.bekaert.com)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including mobility, energy and construction. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 19 000 employees worldwide together generated €3.7 billion in consolidated sales in 2025.

Rubber Reinforcement is the largest division of Bekaert and a global market leader in advanced steel reinforcement solutions for tires, with a portfolio of tire cord and bead wire. Powered by a unique global manufacturing network, it delivers solutions that contribute to creating lighter, stronger, and more efficient tires, without compromising on quality or safety. Its flagship Elyta® range sets the benchmark for next-generation tire reinforcement, driving higher tensile strength in combination with superior performance.

About Bridgestone Corporation

Bridgestone is a global leader in tires and rubber building on its expertise to provide solutions for safe and sustainable mobility. Headquartered in Tokyo, the company employs approximately 121,000 people globally and conducts business in more than 150 countries and territories worldwide. Bridgestone offers a diverse product portfolio of premium tires and advanced solutions backed by innovative technologies, improving the way people around the world move, live, work and play.