Reporting of Manager's transactions in Bang & Olufsen shares

Bang & Olufsen A/S has received notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Bang & Olufsen A/S made by persons discharging managerial responsibilities in Bang & Olufsen A/S and/or persons closely related with them.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	NWE Invest ApS	
2	Reason for the notification		
a)	Position/status	Related person to Nikolaj Wendelboe, Executive Vice President, CFO	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market particimonitor	pant, auction platform, au	uctioneer or auction
a)	Name	Bang & Olufsen A/S	
b)	LEI	52990018KGR3ILFDNJ	J20
4	Details of the transaction(s): section to be repeated for transaction; (iii) each date; and (iv) each place where tr		
a)	Description of the financial instrument, type of instrument / Identification code	Shares, ISIN DK0010218429	
b)	Nature of the transaction	Purchase of shares	
b) c)		Purchase of shares Price(s) 28.74 28.74 28.74 28.64 28.64 28.64 28.62 28.62 28.62 28.62 28.62 28.62 28.64 28.60 28.58	Volume(s) 168 398 91 88 1,366 16 129 1,541 1,209 1,439 480
	Nature of the transaction	Price(s) 28.74 28.74 28.74 28.64 28.64 28.68 28.62 28.62 28.62 28.62 28.64 28.60	168 398 91 88 1,366 16 129 1,541 1,209 1,439

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f)	Place of the transaction	XCSE
		TQEM
		BEUP
		AQEU

For further information, please contact: Director, Investor Relations, Martin Raasch Egenhardt, phone: +45 53 70 74 39.