

COMPANY ANNOUNCEMENT

No. 69/2020

Tvis, 16 November 2020

Reporting of Manager's transactions – Chairman transfer shares in TCM Group A/S to private ownership to husband

Pursuant to the Market Abuse Regulation article 19, TCM Group A/S (the "Company") hereby notifies receipt of notice from Chairman Sanna Suvanto-Harsaae, that she from the company RaKaAs ApS has transferred shares in the Company for approx. DKK 2.1 million to private ownership (husband).

See below for details of the transactions:

| | | | |
|----|---|--|-----------|
| 1. | Details of the Reporting Person / Closely Associated Person | | |
| a) | Name | Sanna Suvanto-Harsaae | |
| 2. | Reason for the notification | | |
| a) | Position/status | Chairman | |
| b) | Initial notification/Amendment | Initial notification | |
| 3. | Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | TCM Group A/S | |
| b) | LEI code | LEI02477973 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | 1) Purchase of 16,300 shares from RaKaAs ApS to private ownership ISIN DK0060915478 | |
| | Identification code | | |
| b) | Nature of the transaction | Acquisition | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 2,053,637 | 16,300 |
| | | | |
| d) | Aggregated information and aggregated volume price | 1) Purchase of shares from RaKaAs ApS 16,300 shares at a price of 2,053,637 | |
| e) | Date of transaction | 2020-11-16 | |
| f) | Place of the transaction | Nasdaq Copenhagen A/S | |

| | | | |
|----|---|---|-----------|
| 1. | Details of the Reporting Person / Closely Associated Person | | |
| a) | Name | RaKaAs ApS | |
| 2. | Reason for the notification | | |
| a) | Position/status | Related to the Chairman in TCM Group A/S | |
| b) | Initial notification/Amendment | Initial notification | |
| 3. | Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | TCM Group A/S | |
| b) | LEI code | LEI02477973 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Shares | |
| | Identification code | ISIN DK0060915478 | |
| b) | Nature of the transaction | Sale | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 2,053,637 | 16,300 |
| d) | Aggregated information and aggregated volume price | Sale of 16,300 shares at a price of DKK 2,053,637 | |
| e) | Date of transaction | 2020-11-16 | |
| f) | Place of the transaction | Nasdaq Copenhagen A/S | |

For additional information, please contact:

CEO, Torben Paulin, TCM Group, +45 97 43 52 00

About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through c. 135 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.