

## Subsea7 share repurchases

**Luxembourg – 4 Mar 2024** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 26 Feb 2024.

**Date on which the share repurchase programme was announced:** 25 July 2019, with a two-year extension announced on 19 April 2023.

**The duration of the share repurchase programme:** until 18 April 2025.

In the period from 26 February 2024 until 1 March 2024 Subsea 7 S.A. has repurchased a total of 234,370 own shares at the Oslo Stock Exchange at an average price of NOK 156.4735 per share.

<b>Overview of transactions</b>			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
26 February 2024			
27 February 2024			
28 February 2024			
29 February 2024	107,889	153.2451	16,533,461
1 March 2024	126,481	159.2273	20,139,228
Previously disclosed	10,000,212	69.7792	697,806,731
Accumulated	10,234,582	71.7645	734,479,419

### The issuer's holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 4,074,174 of its own shares, corresponding to 1.34% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 304,294,272.

### Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at

[www.newsweb.no](http://www.newsweb.no).

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Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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