

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | | | | | | | | | |
|-----------|--|---|----------|-----------|-----------|-------|-----------|-----|-----------|-----|-----------|-----|
| a) | Name | Jacob Aarup-Andersen | | | | | | | | | | |
| 2. | Reason for the notification | | | | | | | | | | | |
| a) | Position/status | Member of the Executive Board of Danske Bank A/S, Head of Wealth Management | | | | | | | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | | | | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | | | |
| a) | Name | Danske Bank A/S | | | | | | | | | | |
| b) | LEI | MAES062Z21O4RZ2U7M96 | | | | | | | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | | | | | |
| a) | Description of the financial instrument, type of instrument | Share | | | | | | | | | | |
| | Identification code | DK0010274414 | | | | | | | | | | |
| b) | Nature of the transaction | Purchase | | | | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th><th style="width: 50%;">Volume(s)</th></tr> </thead> <tbody> <tr> <td>DKK 90.30</td><td>3,000</td></tr> <tr> <td>DKK 90.18</td><td>325</td></tr> <tr> <td>DKK 90.30</td><td>300</td></tr> <tr> <td>DKK 90.28</td><td>375</td></tr> </tbody> </table> | Price(s) | Volume(s) | DKK 90.30 | 3,000 | DKK 90.18 | 325 | DKK 90.30 | 300 | DKK 90.28 | 375 |
| Price(s) | Volume(s) | | | | | | | | | | | |
| DKK 90.30 | 3,000 | | | | | | | | | | | |
| DKK 90.18 | 325 | | | | | | | | | | | |
| DKK 90.30 | 300 | | | | | | | | | | | |
| DKK 90.28 | 375 | | | | | | | | | | | |
| d) | Aggregated information | | | | | | | | | | | |
| | - Aggregated volume | 4,000 | | | | | | | | | | |
| | - Price | 90.29 (average) | | | | | | | | | | |
| e) | Date of the transaction | 2019-08-14 | | | | | | | | | | |
| f) | Place of the transaction | Danske Bank A/S | | | | | | | | | | |