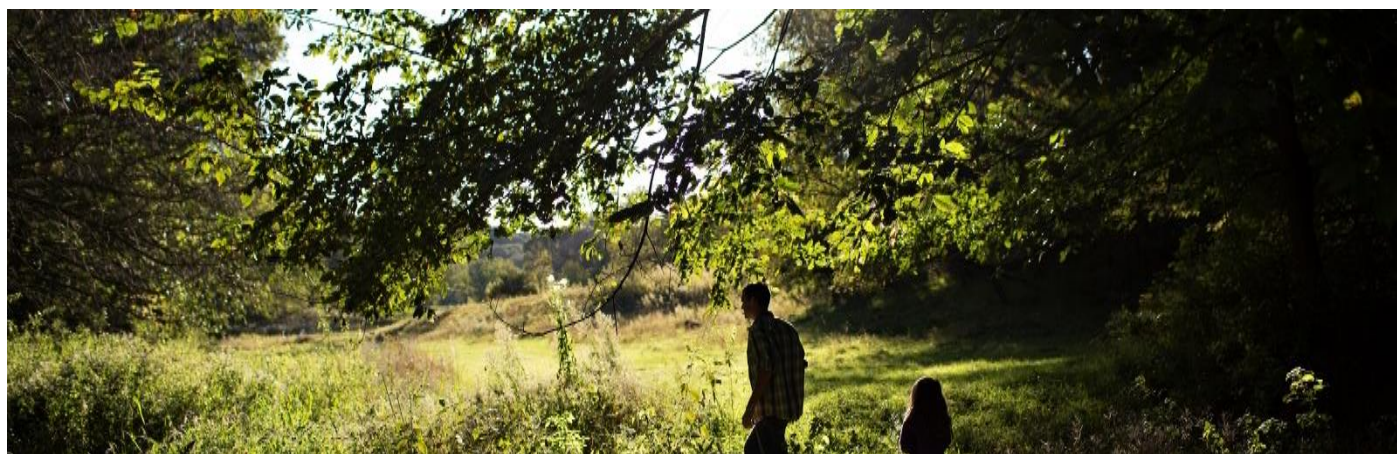




Transactions under Novozymes' stock buyback program

July 29, 2019

Company announcement No. 25

As of July 26, Novozymes has purchased an accumulated 2,841,993 shares with a transaction value of DKK 879.9 million under the stock buyback program Novozymes announced in Company announcement No. 1, 20159 and initiated April 25, 2019. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2019.

The following transactions have been made under the program in accordance with the European Commission regulation 596/2014 of 16 April 2014, also known as the "Market Abuse Regulation", and regulation 1052/2016 of 8 March 2016:

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	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,740,373		847,694,437
22 July 2019	23,000	314.80	7,240,349
23 July 2019	17,000	317.19	5,392,306
24 July 2019	20,000	317.52	6,350,449
25 July 2019	19,620	316.37	6,207,163
26 July 2019	22,000	317.74	6,990,195
Accumulated under the program	2,841,993		879,874,899

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 9,493 B shares in the period from July 22 to July 26, 2019. The share transactions related to the incentive programs were not part of the Market Abuse Regulation stock buyback program.

Following the transactions stated above, Novozymes owns a total of 6,106,190 treasury shares, corresponding to 2.1% of the stock capital. The total number of shares in the company is 291,000,000 including treasury shares.

About Novozymes

Novozyymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozyymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

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Rethink Tomorrow

novozymes 

Appendix – Detailed trading data on Novozymes A/S's share buy-back transactions for the period mentioned above.

All trades have been carried out by Nordea.

22-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	23,000	314.80	7,240,349
DCSE		.	
BATE		.	
BATD		.	
CHIX		.	
CHID		.	
TRQX		.	
TRQM		.	
XNOR		.	
Total	23,000	314.80	7,240,349

23-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	17,000	317.19	5,392,306
DCSE		.	
BATE		.	
BATD		.	
CHIX		.	
CHID		.	
TRQX		.	
TRQM		.	
XNOR		.	
Total	17,000	317.19	5,392,306

24-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	20,000	317.52	6,350,449
DCSE		.	
BATE		.	
BATD		.	
CHIX		.	
CHID		.	
TRQX		.	
TRQM		.	
XNOR		.	
Total	20,000	317.52	6,350,449

25-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	19,620	316.37	6,207,163
DCSE		.	
BATE		.	
BATD		.	
CHIX		.	
CHID		.	
TRQX		.	
TRQM		.	
XNOR		.	
Total	19,620	316.37	6,207,163

26-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	22,000	317.74	6,990,195
DCSE		.	
BATE		.	
BATD		.	
CHIX		.	
CHID		.	
TRQX		.	
TRQM		.	
XNOR		.	
Total	22,000	317.74	6,990,195

Volume	Price	Venue	Time - CET	Date
220	314.90	XCSE	20190722 09:13:59	22-07-2019
68	315.90	XCSE	20190722 09:27:37	22-07-2019
142	315.90	XCSE	20190722 09:27:37	22-07-2019
150	315.60	XCSE	20190722 09:38:49	22-07-2019
100	315.60	XCSE	20190722 09:38:49	22-07-2019
30	315.40	XCSE	20190722 09:38:49	22-07-2019
31	315.40	XCSE	20190722 09:38:50	22-07-2019
54	315.70	XCSE	20190722 09:39:56	22-07-2019
105	315.70	XCSE	20190722 09:39:56	22-07-2019
75	315.40	XCSE	20190722 09:43:13	22-07-2019
200	315.40	XCSE	20190722 09:43:13	22-07-2019
25	315.40	XCSE	20190722 09:43:13	22-07-2019
400	315.40	XCSE	20190722 09:43:13	22-07-2019
92	314.20	XCSE	20190722 09:51:11	22-07-2019
98	314.20	XCSE	20190722 09:51:18	22-07-2019
50	314.20	XCSE	20190722 09:52:05	22-07-2019
128	314.90	XCSE	20190722 10:05:15	22-07-2019
110	314.90	XCSE	20190722 10:05:15	22-07-2019
32	314.90	XCSE	20190722 10:05:15	22-07-2019
81	314.40	XCSE	20190722 10:15:07	22-07-2019
119	314.40	XCSE	20190722 10:15:07	22-07-2019
300	315.60	XCSE	20190722 10:37:12	22-07-2019
216	315.50	XCSE	20190722 10:38:29	22-07-2019
84	315.50	XCSE	20190722 10:38:29	22-07-2019
137	314.80	XCSE	20190722 10:50:12	22-07-2019
83	314.80	XCSE	20190722 10:50:12	22-07-2019
150	314.80	XCSE	20190722 11:07:02	22-07-2019
110	314.80	XCSE	20190722 11:07:02	22-07-2019
150	315.20	XCSE	20190722 11:18:36	22-07-2019
30	315.20	XCSE	20190722 11:18:36	22-07-2019
280	315.00	XCSE	20190722 11:21:00	22-07-2019
114	314.40	XCSE	20190722 11:40:45	22-07-2019
9	314.40	XCSE	20190722 11:40:45	22-07-2019
117	314.40	XCSE	20190722 11:40:45	22-07-2019
210	314.10	XCSE	20190722 11:55:29	22-07-2019
80	313.90	XCSE	20190722 12:24:07	22-07-2019

210	313.80	XCSE	20190722 12:24:07	22-07-2019
180	313.80	XCSE	20190722 12:24:07	22-07-2019
155	313.70	XCSE	20190722 13:03:30	22-07-2019
115	313.70	XCSE	20190722 13:03:30	22-07-2019
100	313.70	XCSE	20190722 13:03:31	22-07-2019
43	313.70	XCSE	20190722 13:03:31	22-07-2019
7	314.00	XCSE	20190722 13:10:33	22-07-2019
19	314.00	XCSE	20190722 13:10:33	22-07-2019
35	314.00	XCSE	20190722 13:10:33	22-07-2019
36	314.00	XCSE	20190722 13:10:33	22-07-2019
21	313.90	XCSE	20190722 13:10:33	22-07-2019
11	313.90	XCSE	20190722 13:10:33	22-07-2019
178	313.90	XCSE	20190722 13:10:33	22-07-2019
190	314.10	XCSE	20190722 13:40:37	22-07-2019
30	314.20	XCSE	20190722 13:40:37	22-07-2019
180	314.10	XCSE	20190722 13:40:37	22-07-2019
220	314.90	XCSE	20190722 14:05:18	22-07-2019
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200	315.60	XCSE	20190722 14:26:40	22-07-2019
99	315.30	XCSE	20190722 14:55:05	22-07-2019
103	315.30	XCSE	20190722 14:55:05	22-07-2019
1	315.30	XCSE	20190722 14:55:05	22-07-2019
137	315.30	XCSE	20190722 14:55:05	22-07-2019
80	315.30	XCSE	20190722 14:55:05	22-07-2019
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16	314.70	XCSE	20190722 15:11:18	22-07-2019
4	314.00	XCSE	20190722 15:30:03	22-07-2019
236	314.00	XCSE	20190722 15:30:03	22-07-2019
21	314.30	XCSE	20190722 15:38:09	22-07-2019
104	314.30	XCSE	20190722 15:38:09	22-07-2019
85	314.30	XCSE	20190722 15:38:09	22-07-2019
23	315.10	XCSE	20190722 15:57:08	22-07-2019
150	315.10	XCSE	20190722 15:57:08	22-07-2019
190	315.10	XCSE	20190722 15:57:08	22-07-2019
107	315.10	XCSE	20190722 15:57:08	22-07-2019
290	314.90	XCSE	20190722 16:10:21	22-07-2019
213	314.60	XCSE	20190722 16:20:01	22-07-2019
17	314.60	XCSE	20190722 16:20:01	22-07-2019
45	314.40	XCSE	20190722 16:27:21	22-07-2019
165	314.40	XCSE	20190722 16:27:21	22-07-2019
270	314.70	XCSE	20190722 16:37:03	22-07-2019
71	314.00	XCSE	20190722 16:43:32	22-07-2019
36	314.00	XCSE	20190722 16:43:51	22-07-2019
36	314.00	XCSE	20190722 16:43:51	22-07-2019
37	314.00	XCSE	20190722 16:43:52	22-07-2019
22	313.80	XCSE	20190722 16:51:59	22-07-2019
388	313.80	XCSE	20190722 16:51:59	22-07-2019
13000	314.70	XCSE	20190722 17:02:19	22-07-2019

241	314.30	XCSE	20190723 09:01:03	23-07-2019
79	314.30	XCSE	20190723 09:01:03	23-07-2019
3	316.70	XCSE	20190723 09:12:12	23-07-2019
2	316.70	XCSE	20190723 09:12:20	23-07-2019
300	317.30	XCSE	20190723 09:17:02	23-07-2019
280	317.30	XCSE	20190723 09:17:02	23-07-2019
68	317.20	XCSE	20190723 09:17:02	23-07-2019
132	317.20	XCSE	20190723 09:17:02	23-07-2019
34	317.30	XCSE	20190723 09:17:05	23-07-2019
226	317.30	XCSE	20190723 09:17:05	23-07-2019
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320	316.70	XCSE	20190723 09:24:18	23-07-2019
155	316.70	XCSE	20190723 09:24:18	23-07-2019
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41	316.40	XCSE	20190723 09:33:21	23-07-2019
32	316.40	XCSE	20190723 09:33:21	23-07-2019
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103	315.70	XCSE	20190723 09:57:56	23-07-2019
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150	316.10	XCSE	20190723 10:02:48	23-07-2019
200	316.00	XCSE	20190723 10:10:13	23-07-2019
10	316.00	XCSE	20190723 10:10:13	23-07-2019
19	316.30	XCSE	20190723 10:11:21	23-07-2019
31	316.30	XCSE	20190723 10:13:04	23-07-2019
240	316.30	XCSE	20190723 10:13:04	23-07-2019
150	316.10	XCSE	20190723 10:17:11	23-07-2019
72	316.10	XCSE	20190723 10:17:38	23-07-2019
47	316.10	XCSE	20190723 10:20:11	23-07-2019
18	316.50	XCSE	20190723 10:24:58	23-07-2019
3	316.60	XCSE	20190723 10:26:18	23-07-2019
164	316.50	XCSE	20190723 10:26:19	23-07-2019
96	316.50	XCSE	20190723 10:26:19	23-07-2019
230	317.00	XCSE	20190723 10:34:36	23-07-2019
150	316.60	XCSE	20190723 10:40:12	23-07-2019
176	316.60	XCSE	20190723 10:40:12	23-07-2019
150	316.60	XCSE	20190723 10:40:12	23-07-2019
24	316.60	XCSE	20190723 10:40:12	23-07-2019
196	317.00	XCSE	20190723 10:51:22	23-07-2019
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134	317.00	XCSE	20190723 10:51:22	23-07-2019

150	316.90	XCSE	20190723 10:51:22	23-07-2019
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80	317.90	XCSE	20190723 11:04:19	23-07-2019
150	317.90	XCSE	20190723 11:04:19	23-07-2019
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38	316.90	XCSE	20190723 11:47:35	23-07-2019
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16	316.90	XCSE	20190723 11:47:35	23-07-2019
210	317.50	XCSE	20190723 12:15:13	23-07-2019
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185	317.60	XCSE	20190723 12:49:09	23-07-2019
35	317.60	XCSE	20190723 12:49:09	23-07-2019
144	317.40	XCSE	20190723 12:54:10	23-07-2019
96	317.40	XCSE	20190723 12:55:32	23-07-2019
260	317.50	XCSE	20190723 13:06:03	23-07-2019
85	317.50	XCSE	20190723 13:09:45	23-07-2019
105	317.50	XCSE	20190723 13:09:45	23-07-2019
55	317.50	XCSE	20190723 13:26:59	23-07-2019
245	317.50	XCSE	20190723 13:27:08	23-07-2019
100	317.50	XCSE	20190723 13:27:08	23-07-2019
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260	316.90	XCSE	20190723 13:39:31	23-07-2019
200	316.70	XCSE	20190723 13:50:40	23-07-2019
290	316.60	XCSE	20190723 13:59:32	23-07-2019
240	317.40	XCSE	20190723 14:10:16	23-07-2019
200	317.90	XCSE	20190723 14:18:15	23-07-2019
200	317.90	XCSE	20190723 14:18:15	23-07-2019
150	317.90	XCSE	20190723 14:18:15	23-07-2019
25	317.70	XCSE	20190723 14:24:20	23-07-2019
235	317.70	XCSE	20190723 14:24:20	23-07-2019
190	317.50	XCSE	20190723 14:29:43	23-07-2019
279	317.50	XCSE	20190723 14:35:40	23-07-2019
11	317.50	XCSE	20190723 14:35:40	23-07-2019
103	317.20	XCSE	20190723 14:44:05	23-07-2019
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8	317.20	XCSE	20190723 14:44:05	23-07-2019
148	316.90	XCSE	20190723 14:52:03	23-07-2019
96	316.90	XCSE	20190723 14:52:03	23-07-2019
76	316.90	XCSE	20190723 14:52:03	23-07-2019
270	317.20	XCSE	20190723 15:00:38	23-07-2019
150	317.00	XCSE	20190723 15:05:56	23-07-2019
40	317.00	XCSE	20190723 15:05:56	23-07-2019
38	316.80	XCSE	20190723 15:15:10	23-07-2019

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20	316.80	XCSE	20190723 15:20:04	23-07-2019
170	316.80	XCSE	20190723 15:20:04	23-07-2019
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70	318.10	XCSE	20190723 16:42:41	23-07-2019
200	318.10	XCSE	20190723 16:42:41	23-07-2019
46	318.10	XCSE	20190723 16:42:45	23-07-2019
44	318.10	XCSE	20190723 16:42:45	23-07-2019
43	318.10	XCSE	20190723 16:42:45	23-07-2019
54	318.10	XCSE	20190723 16:42:45	23-07-2019
137	318.30	XCSE	20190723 16:43:20	23-07-2019
53	318.30	XCSE	20190723 16:43:20	23-07-2019
13	318.30	XCSE	20190723 16:43:20	23-07-2019
120	318.40	XCSE	20190723 16:45:10	23-07-2019
80	318.30	XCSE	20190723 16:46:15	23-07-2019
80	318.30	XCSE	20190723 16:46:15	23-07-2019
60	318.30	XCSE	20190723 16:46:15	23-07-2019
40	318.30	XCSE	20190723 16:46:15	23-07-2019
10	318.60	XCSE	20190723 16:49:55	23-07-2019
140	318.60	XCSE	20190723 16:49:55	23-07-2019
180	318.60	XCSE	20190723 16:49:58	23-07-2019
260	318.60	XCSE	20190723 16:49:58	23-07-2019
30	318.90	XCSE	20190723 16:53:28	23-07-2019
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140	318.90	XCSE	20190723 16:53:28	23-07-2019
88	318.90	XCSE	20190723 16:53:28	23-07-2019
102	318.90	XCSE	20190723 16:53:28	23-07-2019
175	318.90	XCSE	20190723 16:53:28	23-07-2019
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2	318.00	XCSE	20190724 11:03:00	24-07-2019
70	318.00	XCSE	20190724 11:09:37	24-07-2019
140	318.00	XCSE	20190724 11:23:57	24-07-2019
187	317.70	XCSE	20190724 11:31:00	24-07-2019
43	317.70	XCSE	20190724 11:31:00	24-07-2019
140	317.70	XCSE	20190724 11:31:00	24-07-2019
140	317.60	XCSE	20190724 11:45:48	24-07-2019
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6	317.50	XCSE	20190724 11:48:46	24-07-2019
26	317.50	XCSE	20190724 11:48:56	24-07-2019
47	317.50	XCSE	20190724 11:49:01	24-07-2019
7	317.50	XCSE	20190724 11:50:23	24-07-2019
53	317.10	XCSE	20190724 12:03:37	24-07-2019
75	317.10	XCSE	20190724 12:03:37	24-07-2019
49	317.10	XCSE	20190724 12:03:37	24-07-2019
200	317.10	XCSE	20190724 12:20:22	24-07-2019
53	317.10	XCSE	20190724 12:20:22	24-07-2019
133	317.10	XCSE	20190724 12:26:09	24-07-2019
77	317.10	XCSE	20190724 12:26:09	24-07-2019
66	317.10	XCSE	20190724 12:59:59	24-07-2019
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114	317.50	XCSE	20190724 13:06:18	24-07-2019
233	317.30	XCSE	20190724 13:12:41	24-07-2019
47	317.30	XCSE	20190724 13:12:41	24-07-2019
177	316.80	XCSE	20190724 13:34:30	24-07-2019
53	316.80	XCSE	20190724 13:34:30	24-07-2019
77	316.20	XCSE	20190724 13:43:37	24-07-2019
24	316.20	XCSE	20190724 13:43:37	24-07-2019
119	316.20	XCSE	20190724 13:43:37	24-07-2019
199	315.90	XCSE	20190724 14:01:18	24-07-2019
31	315.90	XCSE	20190724 14:02:08	24-07-2019
14	316.20	XCSE	20190724 14:13:53	24-07-2019
5	316.30	XCSE	20190724 14:15:20	24-07-2019
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250	315.90	XCSE	20190726 15:44:26	26-07-2019
69	316.00	XCSE	20190726 15:49:02	26-07-2019
161	316.00	XCSE	20190726 15:49:02	26-07-2019
143	315.90	XCSE	20190726 15:54:59	26-07-2019
117	315.90	XCSE	20190726 15:54:59	26-07-2019
250	315.90	XCSE	20190726 15:59:50	26-07-2019
69	316.00	XCSE	20190726 16:03:01	26-07-2019
53	316.00	XCSE	20190726 16:03:01	26-07-2019
40	316.00	XCSE	20190726 16:03:01	26-07-2019
28	316.00	XCSE	20190726 16:03:01	26-07-2019
43	316.00	XCSE	20190726 16:08:10	26-07-2019
130	316.00	XCSE	20190726 16:08:10	26-07-2019
77	316.00	XCSE	20190726 16:08:10	26-07-2019
109	316.10	XCSE	20190726 16:15:37	26-07-2019
55	316.10	XCSE	20190726 16:15:37	26-07-2019
106	316.10	XCSE	20190726 16:15:37	26-07-2019
129	316.20	XCSE	20190726 16:19:04	26-07-2019
73	316.20	XCSE	20190726 16:19:04	26-07-2019
38	316.20	XCSE	20190726 16:19:04	26-07-2019
150	316.00	XCSE	20190726 16:24:01	26-07-2019
128	316.00	XCSE	20190726 16:24:01	26-07-2019
12	316.00	XCSE	20190726 16:24:01	26-07-2019
193	315.60	XCSE	20190726 16:31:01	26-07-2019
57	315.60	XCSE	20190726 16:31:01	26-07-2019
220	316.00	XCSE	20190726 16:33:14	26-07-2019
220	316.20	XCSE	20190726 16:38:33	26-07-2019
116	316.90	XCSE	20190726 16:44:35	26-07-2019
70	316.90	XCSE	20190726 16:44:35	26-07-2019
34	316.90	XCSE	20190726 16:44:35	26-07-2019
62	317.00	XCSE	20190726 16:46:01	26-07-2019
150	317.00	XCSE	20190726 16:46:01	26-07-2019
48	317.00	XCSE	20190726 16:46:02	26-07-2019
73	317.00	XCSE	20190726 16:49:28	26-07-2019
64	317.00	XCSE	20190726 16:49:28	26-07-2019
111	317.00	XCSE	20190726 16:49:28	26-07-2019
22	317.00	XCSE	20190726 16:49:28	26-07-2019
140	316.90	XCSE	20190726 16:51:00	26-07-2019
80	316.90	XCSE	20190726 16:51:00	26-07-2019

97	316.80	XCSE	20190726 16:53:22	26-07-2019
3	316.80	XCSE	20190726 16:53:22	26-07-2019