

Update on the Share Buyback Program and the Liquidity Agreement

Period from 20 October 2022 to 26 October 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the third tranche of € 30 million started on [29 July 2022](#).

Bekaert announces today that during the period from 20 October 2022 to 26 October 2022, Kepler Cheuvreux on behalf of Bekaert has bought 53 640 shares.

The table below provides an overview of the transactions under the third tranche of the share buyback program during the period from 20 October 2022 to 26 October 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
20 October 2022	Euronext Brussels	4 226	27.53	27.60	27.42	116 342
	MTF CBOE	3 120	27.50	27.60	27.36	85 800
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
21 October 2022	Euronext Brussels	7 697	27.59	27.84	27.34	212 360
	MTF CBOE	6 874	27.58	27.82	27.34	189 585
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
24 October 2022	Euronext Brussels	7 581	28.13	28.38	27.82	213 254
	MTF CBOE	7 281	28.12	28.38	27.80	204 742
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
25 October 2022	Euronext Brussels	8 226	28.20	28.48	27.98	231 973
	MTF CBOE	7 038	28.21	28.44	28.00	198 542
	MTF Turquoise	990	28.08	28.08	28.08	27 799
	MTF Aquis	—	—	—	—	—
26 October 2022	Euronext Brussels	607	28.28	28.28	28.00	17 166
	MTF CBOE	—	—	—	—	—
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
Total		53 640	27.92	28.48	27.34	1 497 563

As announced on 25 February 2022 and 29 July 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the renewed liquidity agreement with Kepler Cheuvreux, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 7 400 shares during the period from 20 October 2022 to 26 October 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 5 800 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 20 October 2022 to 26 October 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
20 October 2022	500	27.50	27.50	27.50	13 750
21 October 2022	3 000	27.68	27.88	27.30	83 040
24 October 2022	1 000	27.88	28.00	27.80	27 880
25 October 2022	1 600	28.15	28.30	28.00	45 040
26 October 2022	1 300	27.90	28.00	27.80	36 270
Total	7 400	—	—	—	205 980

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
20 October 2022	2 100	27.98	28.10	27.80	58 758
21 October 2022	0	0.00	0.00	0.00	0
24 October 2022	1 900	28.14	28.30	28.00	53 466
25 October 2022	1 000	28.38	28.50	28.30	28 380
26 October 2022	800	28.17	28.24	28.10	22 536
Total	5 800	—	—	—	163 140

The balance held by Bekaert under the liquidity agreement at the end of the period is 85 271 shares.

On 26 October 2022 after closing of the market, Bekaert holds 4 064 190 own shares, or 6.89% of the total number of the outstanding shares.

Related press release: 2 September 2022: [Bekaert renews existing liquidity contract](#)

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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