

**Press release**

Regulated information  
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## Update on the Share Buyback Program and the Liquidity Agreement

Period from 26 January 2023 to 1 February 2023

### Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company. The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 26 January 2023 to 1 February 2023, Kepler Cheuvreux on behalf of Bekaert has bought 69 309 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 26 January 2023 to 1 February 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
26 January 2023	Euronext Brussels	4 188	38.69	38.84	38.32	162 034
	MTF CBOE	3 732	38.69	38.84	38.34	144 391
	MTF Turquoise	–	–	–	–	–
	MTF Aquis	–	–	–	–	–
27 January 2023	Euronext Brussels	7 442	39.32	39.58	39.00	292 619
	MTF CBOE	4 195	39.36	39.52	39.02	165 115
	MTF Turquoise	457	39.13	39.32	39.00	17 882
	MTF Aquis	1 429	39.33	39.58	39.02	56 203
30 January 2023	Euronext Brussels	9 004	39.04	39.34	38.82	351 516
	MTF CBOE	5 236	39.04	39.32	38.86	204 413
	MTF Turquoise	945	38.99	39.34	38.90	36 846
	MTF Aquis	849	39.09	39.38	38.90	33 187
31 January 2023	Euronext Brussels	8 026	38.61	38.84	38.32	309 884
	MTF CBOE	4 737	38.59	38.78	38.34	182 801
	MTF Turquoise	840	38.61	38.78	38.40	32 432
	MTF Aquis	1 590	38.62	38.84	38.34	61 406
1 February 2023	Euronext Brussels	8 861	38.98	39.18	38.70	345 402
	MTF CBOE	5 080	38.99	39.16	38.76	198 069
	MTF Turquoise	917	38.98	39.14	38.74	35 745
	MTF Aquis	1 781	39.00	39.20	38.76	69 459
<b>Total</b>		<b>69 309</b>	<b>38.95</b>	<b>39.58</b>	<b>38.46</b>	<b>2 699 404</b>

## Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 3 200 shares during the period from 26 January 2023 to 1 February 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 6 000 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 26 January 2023 to 1 February 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
26 January 2023	400	38.40	38.40	38.40	15 360
27 January 2023	0	0.00	0.00	0.00	0
30 January 2023	1 200	39.00	39.20	38.80	46 800
31 January 2023	1 600	38.58	38.70	38.40	61 728
1 February 2023	0	0.00	0.00	0.00	0
<b>Total</b>	<b>3 200</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>123 888</b>

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
26 January 2023	1 200	38.95	39.00	38.92	46 740
27 January 2023	3 200	39.32	39.50	39.20	125 824
30 January 2023	0	0.00	0.00	0.00	0
31 January 2023	400	38.80	38.80	38.80	15 520
1 February 2023	1 200	39.00	39.20	38.80	46 800
<b>Total</b>	<b>6 000</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>234 884</b>

The balance held by Bekaert under the liquidity agreement at the end of the period is 45 636 shares.

On 1 February 2023 after closing of the market, Bekaert holds 4 642 788 own shares, or 7.87% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

## Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, [Bekaert](#) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated € 5.9 billion in combined revenue in 2021.

## Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.