

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 28/2026, 18 MAY 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 20 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 8 May 2026	128,283	667.37	85,611,680
Monday, 11 May 2026	1,000	665.00	665,000
Tuesday, 12 May 2026	1,000	659.00	659,000
Wednesday, 13 May 2026	1,000	667.37	667,369
Thursday, 14 May 2026	-	-	-
Friday, 15 May 2026	-	-	-
In the period 11 May 2026 - 15 May 2026	3,000	663.79	1,991,369
Accumulated until 15 May 2026	131,283	667.28	87,603,049

Following the above transactions, Schouw & Co. holds a total of 2,369,076 treasury shares corresponding to 9.48% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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