

# Announcement

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3 July 2024

## **Banco Comercial Português, S.A. informs about estimated provisions against legal risk related to FX mortgage loans portfolio booked by Bank Millennium, S.A. in 2Q 2024**

Banco Comercial Português, S.A. informs that Bank Millennium S.A., in which it holds a 50.1% stake, has published the attached current report.

### **End of announcement**

**Banco Comercial Português, S.A.**

BANCO COMERCIAL PORTUGUÊS, S.A.,  
having its registered office at Praça D. João I, 28, Oporto,  
registered at the Commercial Registry of Oporto, with the  
single commercial and tax identification number 501 525 882  
and the share capital of EUR 3,000,000,000.00.  
LEI: JUIU6SODG9YLT7N8ZV32

### **INVESTOR RELATIONS**

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July 3, 2024

Current report no. 22/2024

**SUBJECT: Estimated level of provisions against legal risk related to FX mortgage loans portfolio in the 2<sup>nd</sup> quarter of 2024.**

The Management Board of Bank Millennium S.A. ('the Bank') informs that the estimated level of 2<sup>nd</sup> quarter 2024 provisions for legal risk connected with FX mortgage loans originated by the Bank amounts to PLN518 million. Additionally, PLN57 million worth of provisions (without P&L impact) are estimated to be created against legal risk related to the loan book originated by former Euro Bank S.A.

Assuming the above mentioned estimation of provisions and no other unexpected events, and taking into consideration the continuation of positive results from the core business activity, the Management Board expects the Bank to post a positive net result in the 2<sup>nd</sup> quarter of 2024.

Final value of legal risk provisions in the 2<sup>nd</sup> quarter 2024 and financial results will be disclosed in the financial statements for the 1<sup>st</sup> half 2024 due to be announced on July 26, 2024.

Legal basis: art. 17 section 1 MAR