

## AMG APPROVES US CHROME MANUFACTURING PLANT

Amsterdam, 9 April 2025 --- AMG Critical Materials N.V. ("AMG", EURONEXT AMSTERDAM: "AMG") is pleased to announce that the Management Board has approved a capital investment of USD \$15 million to establish an aluminothermic production facility to manufacture chrome metal in the United States. The facility, with an annual capacity of up to 6,500 tons, will be located next to AMG Titanium's facility in New Castle, Pennsylvania. We expect it to be operational in the first quarter of 2026.

AMG Chrome is a major producer of chrome metal in the UK. The New Castle, Pennsylvania facility will be the only chrome metal production facility in operation within the United States. Chrome metal is deemed a Critical Material in the United States due to its importance in various industrial alloys and lack of US production.

## **About AMG**

AMG's mission is to provide critical materials and related process technologies to advance a less carbon-intensive world. To this end, AMG is focused on the production and development of energy storage materials such as lithium, vanadium, and tantalum. In addition, AMG's products include highly engineered systems to reduce  $CO_2$  in aerospace engines, as well as critical materials addressing  $CO_2$  reduction in a variety of other end use markets.

AMG's Lithium segment spans the lithium value chain, reducing the CO<sub>2</sub> footprint of both suppliers and customers. AMG's Vanadium segment is the world's market leader in recycling vanadium from oil refining residues, spanning the Company's vanadium, titanium, and chrome businesses. AMG's Technologies segment is the established world market leader in advanced metallurgy and provides equipment engineering to the aerospace engine sector globally. It serves as the engineering home for the Company's fast-growing LIVA batteries, NewMOX SAS formed to span the nuclear fuel market, and spans AMG's mineral processing operations in graphite, antimony, and silicon metal.

With approximately 3,600 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, and Sri Lanka, and has sales and customer service offices in Japan (<a href="www.amg-nv.com">www.amg-nv.com</a>).

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