EssilorLuxottica

EssilorLuxottica joins forces with Fondazione Chips-IT to accelerate the future of smart eyewear

Paris, France (10 December 2025) – EssilorLuxottica announces it is joining forces with Fondazione Chips-IT, Italy's research center specializing in advanced integrated-circuit design, during today's presentation of the foundation's 2026-2028 strategic plan. This collaboration aims to further strengthen the Group's leadership in smart eyewear by advancing application-specific chip development within Chips-IT's open-hardware environment, unlocking new levels of customization, optimization and performance. By working closely with Chips-IT engineers and select industry partners, EssilorLuxottica will seek to deliver enhanced capabilities and elevate the next generation of wearables.

Aligned with its open and collaborative approach, EssilorLuxottica plans to release select components of its wearable platforms as open-source hardware. By tapping into shared knowledge, collaborative resources and tools, the partnership is designed to accelerate research and development, inspire new thinking in ultra-low-power electronics, sensors and wearable computing, and push the boundaries of smart eyewear in design, functionality and user experience.

"Realizing the full potential of smart eyewear means reimagining the electronics at its core in a way that truly meets the unique needs of our industry. To deliver on that vision, we've invested over the years in platforms, technologies and advanced sensing capabilities, building from the ground up the foundational components that enable eyewear to deliver seamless and transformative experiences, opening a new era in healthcare, intelligent assistance and immersive digital interaction", commented Francesco Milleri, Chairman and CEO at EssilorLuxottica.

Fondazione Chips-IT is a research and technology organization dedicated to advancing integrated circuit design research across Italy and Europe. Its core mission is to push the boundaries of integrated circuit design, investigating next-generation chip architectures, optimizing electronic design automation workflows and nurturing new design paradigms. Being pivotal point of the Italian semiconductor ecosystem and through collaborative research programs and tailored collaborations, Fondazione Chips-IT empowers researchers, startups, SMEs and corporates with the expertise and infrastructure needed to compete globally and shape a resilient, future-ready semiconductor ecosystem.

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About EssilorLuxottica

EssilorLuxottica is a global leader in the design, manufacture and distribution of advanced vision care products, eyewear and med-tech solutions. The Group is home to the most innovative lens technologies, including Varilux, Stellest and Transitions, iconic brands such as Ray-Ban, Oakley and Supreme, top-selling smart eyewear products including Ray-Ban Meta, Oakley Meta Vanguard and Nuance Audio, the most desired luxury licensed brands and world-class retailers including Sunglass Hut, LensCrafters, Vision Express and Apollo. With over 200,000 employees across 150 countries, 600 operations facilities, serving 300,000 eye care professionals and operating 18,000 stores, the Group generated consolidated revenue of Euro 26.5 billion in 2024. EssilorLuxottica trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP. www.essilorluxottica.com