

Company announcement

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## **Danske Bank appoints new CEO**

Danske Bank's Board of Directors has appointed Chris Vogelzang as new CEO.

Chris Vogelzang brings many years of management experience from the financial sector. From 2000 to 2017, Chris Vogelzang held several positions at the Dutch bank ABN AMRO – the last eight years as a member of the bank's management board and head of its global retail and private banking activities.

*“On behalf of the Board of Directors, I am pleased to announce Chris Vogelzang as our new CEO. He has extensive leadership and commercial experience within banking and has throughout his career managed difficult challenges and delivered good results. This makes Chris Vogelzang well qualified to lead Danske Bank. We have a big task ahead of us in continuing to rebuild trust and at the same time developing our business in pace with customer expectations and the technological development to ensure that we remain a leading Nordic bank,”* says Karsten Dybvad, Chairman of the Board of Directors.

Chris Vogelzang will take up his position as CEO effective as of 1 June 2019, and Interim CEO Jesper Nielsen will then continue in his current position as Head of Banking DK and member of the Executive Board.

*“Jesper Nielsen will remain Interim CEO until Chris Vogelzang takes over, and I would like to thank Jesper for in a competent manner having served as Interim CEO during a difficult period while at the same time handling the considerable task of heading our Danish banking activities,”* says Karsten Dybvad.

Chris Vogelzang is Dutch and will relocate to Denmark.

*“I am very grateful for the trust that the Board of Directors has shown in me. Despite its current challenges, Danske Bank has all the prerequisites to continue to be a strong and competitive bank that creates value for all its stakeholders. As the largest bank in Denmark and a leading Nordic financial institution, Danske Bank plays an important role not only for its many customers and investors, but also for society. I look very much forward to get going together with my 21,000 new colleagues,”* says Chris Vogelzang.

### **Executive Board**

When Chris Vogelzang takes up his position on 1 June 2019, Danske Bank’s Executive Board will consist of the following members:

Chris Vogelzang, CEO

Christian Baltzer, Member of the Executive Board and Chief Financial Officer

Carsten Rasch Egeriis, Member of the Executive Board and Head of Group Risk Management

Frederik Gjessing Vinten, Member of the Executive Board and Head of Group Development

Glenn Söderholm, Member of the Executive Board and Head of Banking Nordic

Jacob Aarup-Andersen, Member of the Executive Board and Head of Wealth Management

Jakob Groot, Member of the Executive Board and Head of Corporates & Institutions

Jesper Nielsen, Member of the Executive Board and Head of Banking DK

Jim Ditmore, Member of the Executive Board and Head of Group Services & Group IT (COO)

Philippe Vollot, Member of the Executive Board and Chief Compliance Officer

**Chris Vogelzang – CV highlights****Age: 56 years****Education:** 1988 – University of Groningen, The Netherlands: Msc Economics**Positions**

- 2017-           Advisory roles in Boston Consulting Group and Blackstone, and non-executive directorships in The Netherlands and the UK
- 2000-2017    ABN AMRO
  - 2009-2017: Managing Board, responsible for Retail and Private Banking
  - 2007-2008: CEO of Global Private Banking
  - 2002-2008: CEO of Retail Banking The Netherlands
  - 2000-2002: Head of Product Management, Marketing, Business Development The Netherlands
- 1988-2000    Shell (Rotterdam, London, Uganda)

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**Danske Bank Group**

*Danske Bank is a Nordic bank with strong local roots and bridges to the rest of the world. For more than 145 years, we have helped people and businesses in the Nordics realise their ambitions.*

*Danske Bank is headquartered in Copenhagen and is listed on Nasdaq Copenhagen. We are present in 16 countries and have 2.8 million retail and commercial customers as well as a balance sheet total of DKK 3,700 billion.*