

AP Alternative Assets, L.P. Announces Release of 2018 Schedule K-1 Tax Forms

Guernsey, Channel Islands, March 25, 2019: AP Alternative Assets, L.P. ("AAA"; Euronext Amsterdam: AAA) announced today that 2018 Schedule K-1 tax forms for the Class A shares of AP Alternative Assets, L.P. are available online. AAA shareholders can access the Schedule K-1 tax form at <u>https://www.partnerdatalink.com/apaalp/app/login</u>.

The 2018 Schedule K-1 tax forms will also be mailed out to shareholders beginning on March 26, 2019.

For additional information about the Schedule K-1 for Class A shares of AP Alternative Assets, L.P., you may contact the K-1 Support Team directly at (855) 301-4574.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC and its subsidiaries ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 28 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.