

## Tonner Drones reports significant positive cash-inflow

**Schiltigheim, March 13th 2025 08:00**, Tonner Drones ('the Company') is pleased to announce a financial update, after the Company received many conversion-requests from holders of listed and non-listed warrants.

- Cash inflow of more than €2,000,000.
- €1M reimbursement of financial debt.
- Cash position and cash equivalents of more than €1,500.000 (after reimbursement of €1M of debt).
- More than 80% of remaining debt is now owned by CEO and President of the board. Also the reference shareholder of the Tonner Drones.
- After Tonner Drones made inquiries with holders of unlisted warrants, they have indicated to the company that they have sold the vast majority of the shares received. Euronext notifications are often published with a delay and the shares indicated in such notifications are often already traded more early. Investors are advised to visit the website of Tonner Drones where the Company keeps track of the change in share capital. 55% of the non-listed warrants are now already converted, while the other 45% of the remaining non-listed warrants are owned by the two reference shareholders, of which one of them is CEO van den Ouden.
- CEO is the reference shareholder of the Company after he bought 20.000.000 shares in the market in November, December and January. He has not sold shares and has no intention of selling. Van den Ouden indicated that he is waiving his management fee for the year 2025.
- Tonner Drones already had finalized the reorganization and refinancing phase of the company in 2024. Costs have been brought back significantly and debt restructured. With the very much strengthened cash position and due to the reduced and simplified debt-position, Tonner Drones is now very well positioned to execute its strategic plans as published in the recent press releases and Q&A.
- Tonner Drones emphasize again that, since its arrival, it has fought against all variable price instruments like equity lines. The termination of these variable price instruments was achieved, even when the company was in financial difficulties. It was the main goal from the CEO and to achieve this target he significantly supported this strategy financially.

*"We try to limit dilution as much as possible." Diederik van den Ouden, CEO, said. "However, the issuing of warrants was communicated already in August and October 2024. It was a fair measure so that shareholders could recapitalize the company themselves and strengthen their position. I would like to thank all historic and current shareholders for the trust they place and have placed in the management to bring the turnaround of the company to success. We are keen on building the Company further back up and to create value for shareholders."*

End of Press-Release.

**About Tonner Drones:** Tonner Drones develops technologies for the logistics sector. Tonner Drones holds valuable stakes in some promising French drone manufacturers like Elistair and Donecle. Tonner Drones' strategy is to increase the value of its shareholdings in these companies through active asset management. Additional revenues can be achieved through royalties from patents held by Tonner Drones. Tonner Drones does not plan on owning a factory; however, it is determined to retain R&D for its products and systems in France.

Tonner Drones' shares are listed on Euronext Growth Paris (ISIN code: FR001400H2X4).

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