

Press release

Stockholm 18 December 2019

SEB comments on the Swedish Financial Supervisory Authority's review

As part of its ongoing supervisory review, the Swedish Financial Supervisory Authority has informed that it is initiating a sanction evaluation process regarding SEB AB's internal control and governance of its subsidiary banks in the Baltics.

The bank has not received the Financial Supervisory Authority's preliminary assessment that has led to the evaluation. SEB works in full transparency with the Financial Supervisory Authority.

For further information, please contact

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SEB is a leading Nordic financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long-term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and UK the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 30 September 2019, the Group's total assets amounted to SEK 3,046bn while its assets under management totalled SEK 1,943bn. The Group has around 15,000 employees. Read more about SEB at <http://www.sebgroup.com>.