

Peberlyk 4  
6200 Aabenraa, Denmark

Tel +45 70 10 78 79  
Fax +45 74 37 35 36

Sydbank A/S  
CVR No DK 12626509, Aabenraa  
sydbank.dk

## Company Announcement No 46/2022

19 September 2022

Dear Sirs

### Sydbank A/S raises guidance for 2022

#### **Profit after tax in the range of DKK 1,500-1,700m now expected**

Expectations for profit after tax are adjusted upwards to be in the range of DKK 1,500-1,700m. In connection with the release of the Interim Report – First Half 2022 on 24 August 2022, we announced that we expected profit after tax to be in the range of DKK 1,350-1,550m for 2022.

Developments in Q3 2022 have been characterised by:

- a significant increase in core income
- continued tight cost control

Impairment charges for loans and advances etc are expected to have a limited impact on profit for Q3 2022. The management estimates are expected to be unchanged at end-Q3 2022.

The outlook for 2022 is subject to uncertainty and depends on financial market developments and macroeconomic factors.

Sydbank's Interim Report – Q1-Q3 2022 will be released on 2 November 2022 as planned.

Yours sincerely



Karen Frøsig  
CEO



Jørn Adam Møller  
Deputy Group Chief Executive

#### **Additional information**

Jørn Adam Møller, Deputy Group Chief Executive, tel +45 74 37 20 30

Susanne Ingemann Faber, Press Manager, tel +45 26 29 11 29

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