

# FOURTH QUARTER 2022 RESULTS

FEBRUARY 28, 2023



# Forward looking statements

This press release contains forward-looking statements (as defined in Section 21E of the Securities Exchange Act of 1934, as amended) which reflects management's current expectations, estimates and projections about its operations. All statements, other than statements of historical facts, that address activities and events that will, should, could or may occur in the future are forward-looking statements. Words such as "if," "subject to," "believe," "assuming," "anticipate," "intend," "estimate," "forecast," "project," "plan," "potential," "will," "may," "should," "expect," "could," "would," "predict," "propose," "continue," or the negative of these terms and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Golar undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise.

*In particular, the following, among other statements, are all forward looking in nature: that the acquisition of NFE's equity interest in the common units of Golar Hilli LLC will close when expected, or at all, because conditions to the closing are not satisfied on a timely basis or at all, or that the anticipated benefits of the acquisition are not realized as a result of, among other things, the weakness of the economy, volatility of commodity prices, our ability to recontract the FLNG Hilli and other competitive factors in the FLNG industry; forecast 2023 - 2026 results from FLNG Hilli which could differ from actual results, potentially*

*materially, due to volatility in commodity prices or vessel or upstream operational issues, or as referred to above, our ability to close the Hilli transaction with NFE; our ability and that of our counterparty to meet our respective obligations under the Lease and Operate Agreement entered into in connection with the BP Greater Tortue / Ahmeyim Project (the "Gimi GTA Project"), including the timing of various project infrastructure delivery to site such as the floating production, storage and offloading unit and FLNG Gimi. Delays to their delivery to site could incur costs and delay commissioning and the unlocking of FLNG Gimi earnings backlog<sup>1</sup>; that we will exercise the option to purchase the LNG carrier that we have secured for our MKII FLNG project. Failure to do this means Golar could lose its non-refundable deposit and require that it secure another vessel or a new option on the same vessel should it subsequently decide to continue with its MKII FLNG conversion; that an attractive deployment opportunity, or any of the opportunities under discussion for the MKII FLNG will be converted into a suitable contract. Failure to do this in a timely manner or at all could expose Golar to losses on its investments in long-lead items and engineering services to date. Assuming a satisfactory contract is secured, changes in project capital expenditure and commodity prices could have a material impact on estimated payback periods; and our expectation that documentation and execution of an agreement with the FLNG Hilli customer to make up the 2022 production shortfall in 2023 will be completed. Failure to achieve this will require cash settlement of the 2022 production shortfall liability via a reduction to our final billing in 2026.*

*Other important factors that could cause actual results to differ materially from those in the forward-looking statements include but are not limited to: continuing uncertainty resulting from potential future claims from our counterparties of purported force majeure under*

*contractual arrangements, including but not limited to our construction projects (including the Gimi GTA Project) and other contracts to which we are a party; failure of shipyards to comply with delivery schedules or performance specifications on a timely basis or at all; our ability to meet our obligations under the Liquefaction Tolling Agreement entered into in connection with FLNG Hilli; our ability to close potential future transactions in relation to equity interests in our vessels, including the Golar Arctic, FLNG Hilli and Gimi or to monetize our remaining equity holdings in Avenir on a timely basis or at all; increases in costs as a result of recent inflation, including, among other things, wages, insurance, provisions, repairs and maintenance; continuing volatility in the global financial markets, changes in our relationship with our affiliates and the sustainability of any distributions they pay us; claims made or losses incurred in connection with our continuing obligations with regard to Hygo Energy Transition Ltd ("Hygo"), Golar LNG Partners LP ("Golar Partners"), Energos Infrastructure Management LLC ("Energos"), CoolCo and Snam; the ability of Hygo, Golar Partners, NFE, Energos, CoolCo and Snam to meet their respective obligations to us, including indemnification obligations; changes in our ability to retrofit vessels as FLNGs or floating storage and regasification units ("FSRUs") and in our ability to obtain financing for such conversions or commissioning works on acceptable terms or at all; changes in our ability to obtain additional financing on acceptable terms or at all; failure of our contract counterparties to comply with their agreements with us or other key project stakeholders; changes to rules and regulations applicable to liquefied natural gas ("LNG") carriers, FLNGs or other parts of the LNG supply chain; changes in the supply of or demand for LNG or LNG carried by sea and for LNG carriers or FLNGs; a material decline or prolonged weakness in rates for LNG carriers or FLNGs; changes in general domestic and international political*

*conditions, particularly where we operate, or where we seek to operate; global economic trends, competition and geopolitical risks, including impacts from rising inflation and the ongoing Ukraine and Russia conflict and the related sanctions and other measures, including the related impacts on the supply chain for our conversions or commissioning works; changes in the availability of vessels to purchase and in the time it takes to build new vessels; our inability to expand our FLNG portfolio through our innovative FLNG growth strategy; actions taken by regulatory authorities that may prohibit the access of LNG carriers and FLNGs to various ports; the length and severity of outbreaks of pandemics, including the worldwide outbreak of the coronavirus ("COVID-19") and its impact on demand for LNG and natural gas, the timing of completion of our conversion projects or commissioning works, the operations of our charterers and customers, our global operations and our business in general; and other factors listed from time to time in registration statements, reports or other materials that we have filed with or furnished to the Commission, including our most recent annual report on Form 20-F.*

*As a result, you are cautioned not to rely on any forward-looking statements. Actual results may differ materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise unless required by law.*



# Company overview



1) Sold 4.5m CoolCo shares at NOK 130/share on February 28, 2023, subject to settlement. Assumes USD/NOK 10.34.  
 2) Book value as of December 31, 2022.  
 3) Entered into a contract with Snam to deliver Golar Arctic as a converted FSRU, subject to Snam's issuance of a notice-to-proceed.

# Q4 2022 highlights and subsequent events

## FLNG

- **FLNG Hilli:**
  - Golar's share of Q4 Distributable Adjusted EBITDA<sup>1)</sup> of \$86m
  - Unwound TTF hedges, securing approximately \$140m of 2023/2024 cash flow generation
  - Agreed to acquire NFE's interest in Hilli, effective January 1, 2023
- **FLNG Gimi:**
  - 92% technically complete as of February 12, on track for 1H 2023 sail away
- **FLNG growth update:**
  - Secured donor vessel for MKII conversion
  - Advanced EPC yard contract and construction financing discussions
  - Strong client interaction with focus on integrated contract opportunities with potential for full project payback in less than two years in current gas price environment

## Corporate and other

- **2022 highlights:**
  - 2022 net income attributable to Golar of \$788m
  - Record book value of equity of \$2.9bn
  - Total Golar Cash<sup>1)</sup> position of approximately \$1bn
- **Net cash proceeds of ~\$572m from sale of listed securities:**
  - Q4 22:
    - Sold 8.0m CoolCo shares for net proceeds of ~\$98m
    - Sold 7.1m NFE shares for net proceeds of ~\$373m
  - Q1 23:
    - Sold 4.5m CoolCo shares for net proceeds ~\$56m<sup>2)</sup>
    - Sold 1.2m NFE shares for net proceeds of ~\$45m
    - Remaining 4.1m NFE shares to be used as part-settlement for Hilli common units acquisition from NFE
- **Buybacks:**
  - Bought back \$141m of unsecured bonds at par
  - Repurchased and cancelled 0.2m Golar shares: 107.2m issued and outstanding as of December 31, 2022



1) See the appendix for definition of the non-GAAP measures.  
2) Sold 4.5m CoolCo shares at NOK 130/share on February 28, 2023, subject to settlement. Assumes USD/NOK 10.34.

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# Fourth quarter 2022 financial results

	Q4 2022	Q3 2022		FY 2022	FY2021 <sup>4)</sup>	
	\$m	\$m	% Δ	\$m	\$m	% Δ
Shipping	5	1	>100%	10	203	(95%)
FLNG	37	55	(33%)	215	221	(3%)
Corporate and other	17	13	31%	43	28	54%
<b>Total operating revenues</b>	<b>59</b>	<b>69</b>	<b>(14%)</b>	<b>268</b>	<b>452</b>	<b>(41%)</b>
<b>Net Income</b>	<b>71</b>	<b>141</b>	<b>(50%)</b>	<b>788</b>	<b>414</b>	<b>90%</b>
<b>FLNG Tariff, Net<sup>1),2)</sup></b>	<b>129</b>	<b>109</b>	<b>18%</b>	<b>441</b>	<b>229</b>	<b>93%</b>
Shipping	3	(2)	>100%	–	140	(100%)
FLNG	80	86	(7%)	367	191	92%
Corporate and other	4	1	>100%	(4)	(18)	(78%)
<b>Adjusted EBITDA<sup>1)</sup></b>	<b>87</b>	<b>85</b>	<b>2%</b>	<b>363</b>	<b>313</b>	<b>16%</b>
<b>Golar's share of Contractual Debt<sup>1)</sup></b>	<b>844</b>	<b>993</b>	<b>(15%)</b>	<b>844</b>	<b>2,239</b>	<b>(62%)</b>
<b>Total Golar Cash<sup>1)</sup></b>	<b>991</b>	<b>612</b>	<b>62%</b>	<b>991</b>	<b>322</b>	<b>&gt;100%</b>

## Q4 2022 Highlights<sup>1)</sup>

- Adjusted EBITDA of \$87m
  - Accrued Hilli underutilization of \$36m to be compensated via overproduction in 2023<sup>3)</sup>
- Net Income of \$71m
- FLNG Tariff, Net of \$129m, up 100% vs Q4 2021
- Total Golar Cash at end of Q4 2022 of \$991m
- Golar's share of Contractual Debt of \$844m



1) See the appendix for definition of the non-GAAP measures.

2) Comprised of liquefaction services revenue adjusted for amortization of deferred commissioning period revenue, amortization of Day 1 gains, accrued underutilization, accrued overproduction revenue, other and realized gain on oil and gas derivative instruments (see appendix).

3) Subject to customary closing procedures. Golar expect to recognize an additional 2023 Adjusted EBITDA of \$36m, offsetting the 2022 underutilization liability with no expected net cash impact.

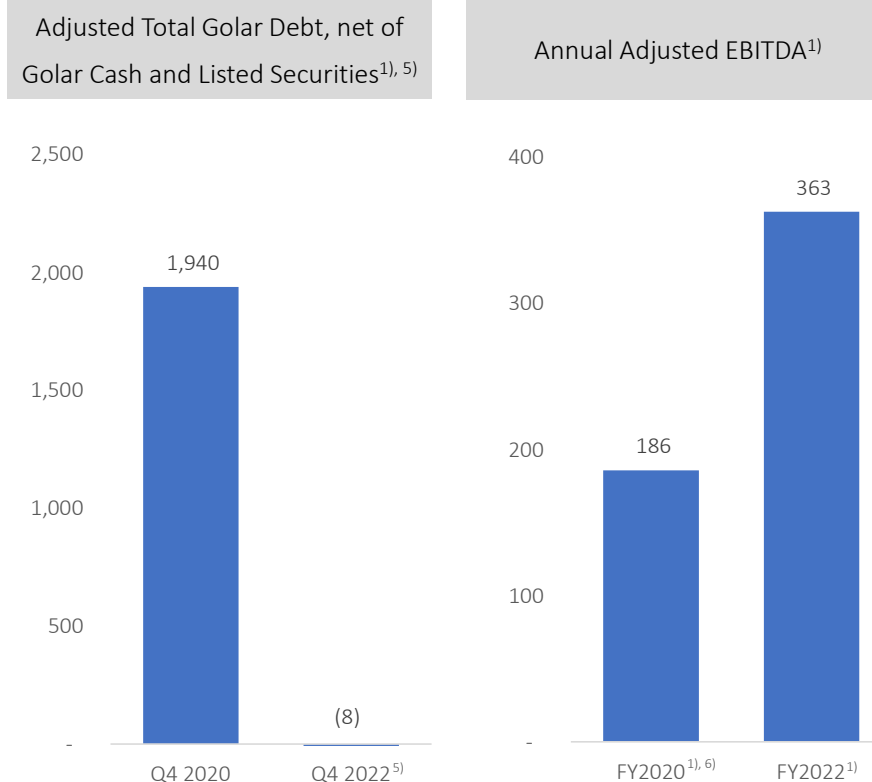
4) Per 2021 filed Form 20-F before the effects of discontinued operations following disposals of vessels to CoolCo and Snam in 2022.

# \$1bn+ cash: Balance sheet positioned for FLNG growth

## Cash and debt overview

Cash	\$m
Q4 2022 Total Golar Cash <sup>1)</sup>	991
Net proceeds from sale of NFE shares	46
Net proceeds from sale of CoolCo shares <sup>2)</sup>	56
Acquisition of NFE's interest in Hilli <sup>3)</sup>	(100)
<b>Total Golar Cash<sup>1)</sup></b>	<b>993</b>
<b>Listed Securities</b>	
Add: Avenir shareholding <sup>4)</sup>	42
<b>Total Golar Cash and Listed Securities<sup>1)</sup></b>	<b>1,035</b>
<b>Debt</b>	
Q4 2022 Golar's share of Contractual Debt <sup>1)</sup>	844
Acquisition of NFE's interest in Hilli – incremental debt <sup>3)</sup>	323
<b>Total Golar Debt<sup>1)</sup></b>	<b>1,167</b>
<b>Total Golar Debt<sup>1)</sup>, net of Total Golar Cash and Listed Securities<sup>1)</sup></b>	<b>132</b>
Cash receivable from unwinding of TTF hedges	140
<b>Adjusted Total Golar Debt, net of Total Golar Cash and Listed Securities<sup>5)</sup></b>	<b>(8)</b>

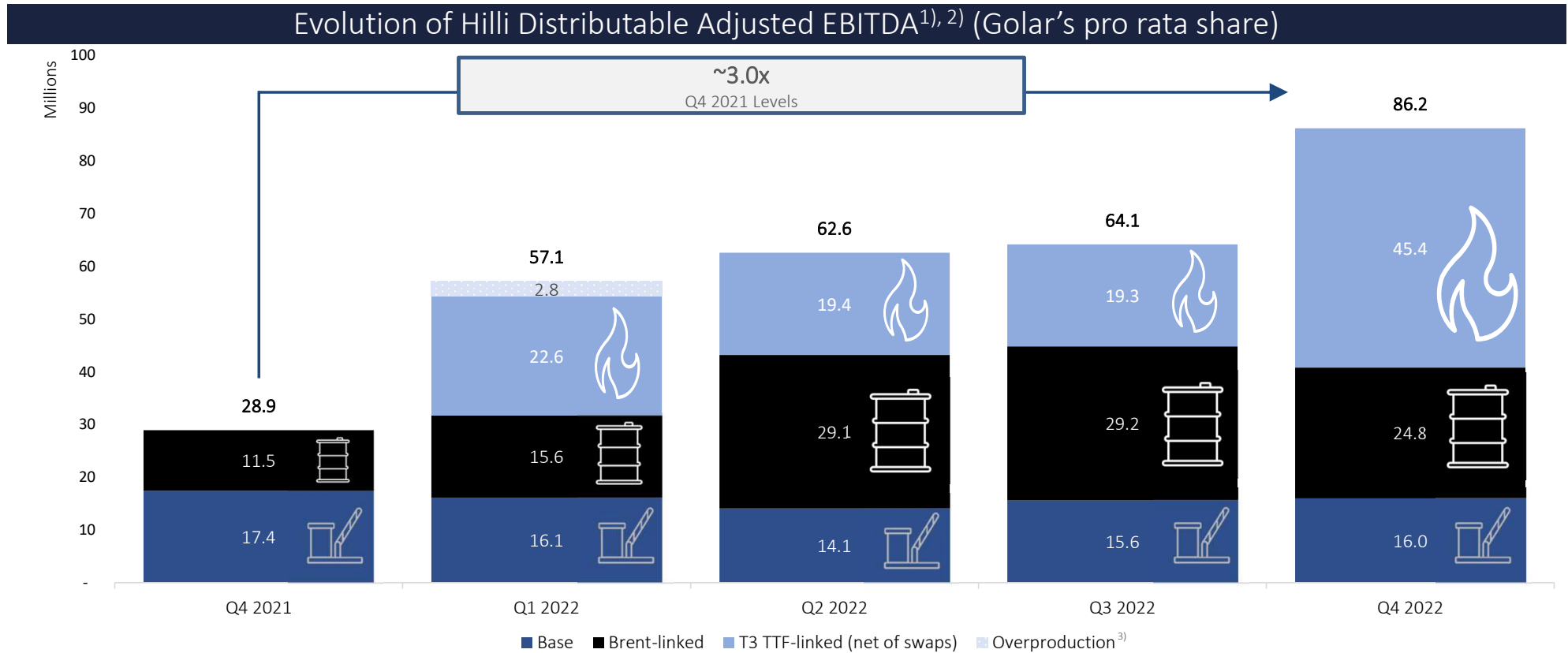
## Balance sheet: debt-free and ready for FLNG growth



1) See the appendix for definition of the non-GAAP measures. Adjusted for significant post balance sheet events.  
 2) Sold 4.5m CoolCo shares at NOK 130/share on February 28, 2023, subject to settlement. Assumes USD/NOK 10.34.  
 3) The acquisition of NFE's interest in Hilli is scheduled to close during Q1 2023.

4) Based on book value at December 31, 2022.  
 5) Adjusted Total Golar Debt, net of Golar Cash, Listed Securities refers to the Total Golar Debt, net of Golar Cash, Listed Securities and receivable from unwinding of TTF hedges of \$140m.  
 6) Golar's share of Adjusted EBITDA as reported at Q4 20. Golar's share of Adjusted EBITDA is adjusted for Hilli's non-controlling interest of 55.4% of T1&T2 & 10.9% of oil-indexed results.

# FLNG Hilli: Commodity-linked tariff boosts earnings



1) See the appendix for definition of the non-GAAP measures.  
2) Hilli Distributable Adjusted EBITDA is based on Hilli Adjusted EBITDA less Day 1 gain, amortization of deferred commissioning period revenue and accrued overproduction

for the period. See appendix. Golar's pro rata share is based on 44.6% of T1&T2, 89.1% oil-indexed & 86.9% of T3 incremental results.

3) Overproduction is based on actual timing of distribution instead of revenue accrual.



# Increasing exposure to the world's best performing FLNG

## Economic interest overview



### Golar economic interest in Hilli post acquisition:

- 94.6% of Common Units that receive tolling fees from trains 1 and 2, and 5% of TTF fees,
- 89.1% of Series A units that receive Brent oil linked fees, and
- 89.1% of Series B units that receive 95% of TTF linked fees.

## Transaction details and rationale

### Transaction details

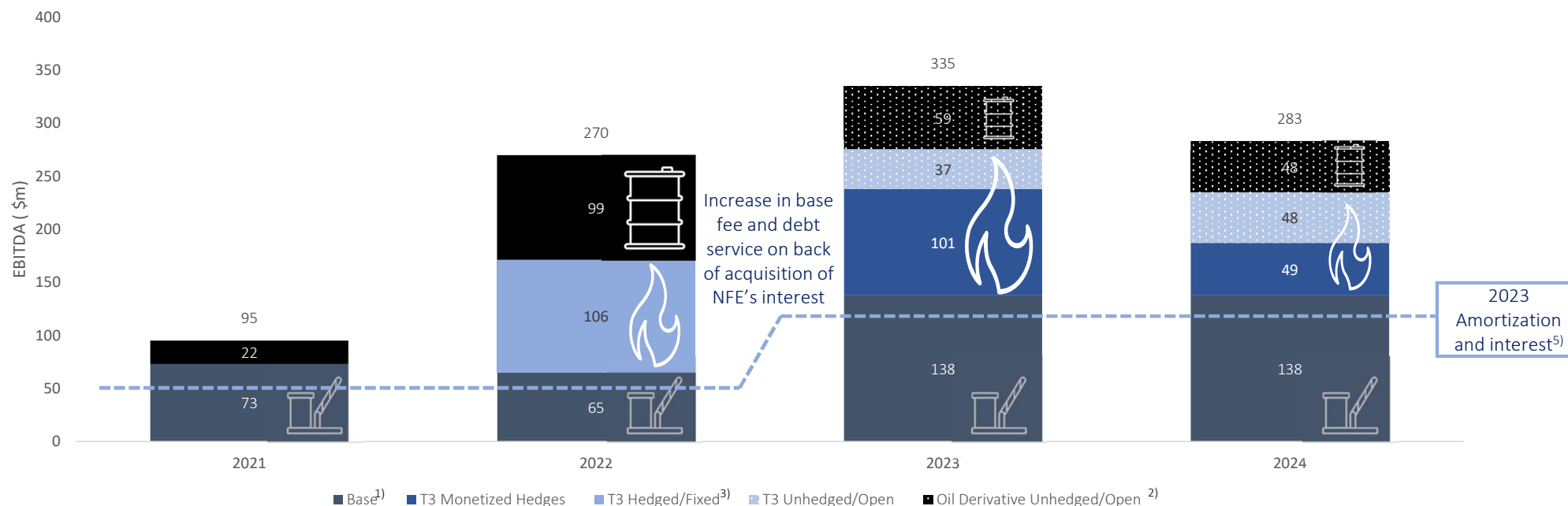
- Acquiring 50% interest in T1&T2 and 2.5% of TTF related fees
- Paying \$100m cash + 4.1m NFE shares and assuming \$323m of contractual debt obligation
- Transaction expected to close in Q1 2023

### Transaction rationale

- Immediate cashflow addition to the FLNG with leading operational track-record
- Simplifying Hilli ownership structure and reducing Golar's exposure to non-core listed shareholdings
- Significant earnings upside potential to higher utilization and improved contractual terms upon re-contracting at end of current contract in July 2026
- Upside in potential refinancing

# FLNG Hilli: Strong free cash flow to equity generation

## Golar's pro-rata Distributable Adjusted EBITDA<sup>4)</sup> generation



- Unwound Cal23/Cal24 hedges to crystallize ~\$140m. Remain open for Mar-Dec 2023 and 100% for 2024-2026
- TTF sensitivity: 2023 \$1/MMBtu change = \$2.6m, 2024-2026 \$3.2m annually
- 2023-2026 Brent sensitivity:  $\Delta$  \$1/bbl = \$2.7m annually
- Golar share of 2023 debt service of ~\$119m<sup>5)</sup> resulting in FCF-to-Equity (at current prices) of ~\$216m



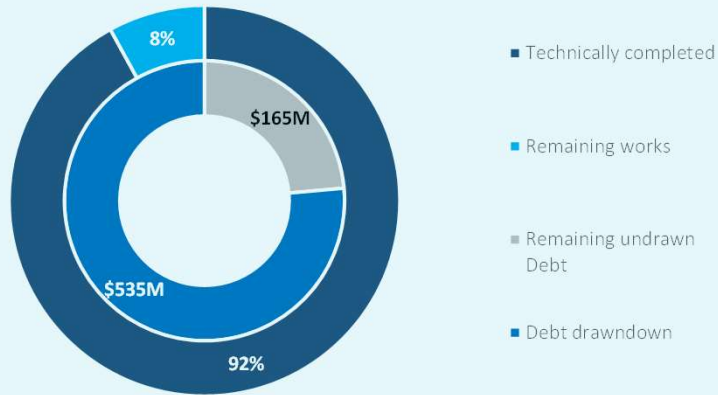
1) Based on Golar's share of Hilli's last twelve months Distributable Adjusted EBITDA on base capacity of 1.2m tonnes per annum.  
 2) Based on last price for Platts dated Brent Forward Curve on close February 27, 2023.  
 3) ICIS Heren TTF Month Ahead prices as of February 27, 2023.

4) See the appendix for definition of the non-GAAP measures  
 5) Based on 2023 LIBOR forecasted average of 5%. Increase between 2022 and 2023 results from increase in Hilli common units ownership from 44.55% to 94.55%.

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# FLNG Gimi: Construction update



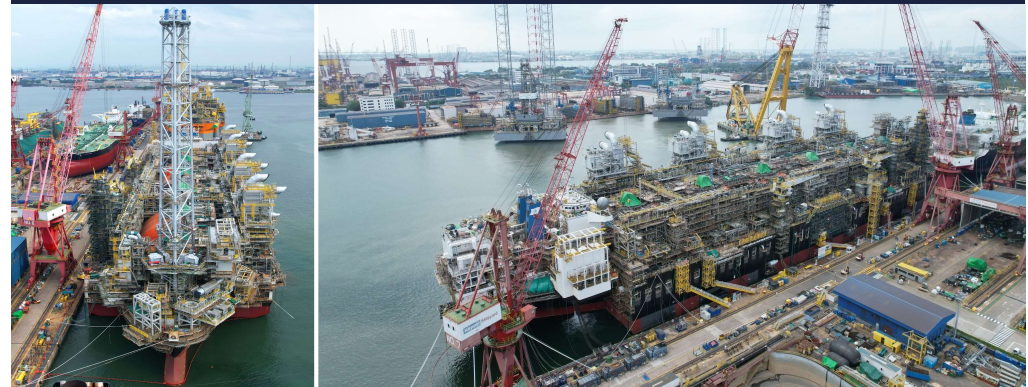
\* Status of completion is as of February 12, 2023

	Target sail-away	H1/2023
	Contract start up	H2/2023
	Annual Adj.EBITDA <sup>1)</sup>	\$215m (100% basis)
	Contract duration	20 years
	Adj. EBITDA backlog <sup>1)</sup>	\$ 4.3bn (100% basis)

## Selected statistics from FLNG Gimi construction

- Average daily workforce of ~4,300 with 24/7 activities
- ~30 million man hours worked to date
- All heavy lifts onboard
- Boilers up and running in preparation for Steam Turbine Generator startup
- Pre-operations initiated, course activities and training commenced

## Gimi in the final stages of completion at Keppel



# MKII – Secured donor vessel and progressed conversion

MKII – 3.5MTPA



Conversion project status

- Secured donor vessel for MKII conversion:
  - Country of build / Year: Japan / 2004
  - Cargo Capacity: 148,000 m3

- Total committed spend increased to \$320m due to additional orders for long lead items
- 200+ engineers engaged on the MKII project
- Yard availability confirmed for 2025 delivery and advanced EPC negotiations underway
- Received strong interest for debt financing
- Ongoing discussions for integrated field development project and multiple clients for charter alternatives
- Working together with an upstream company to develop an attractive integrated FLNG project

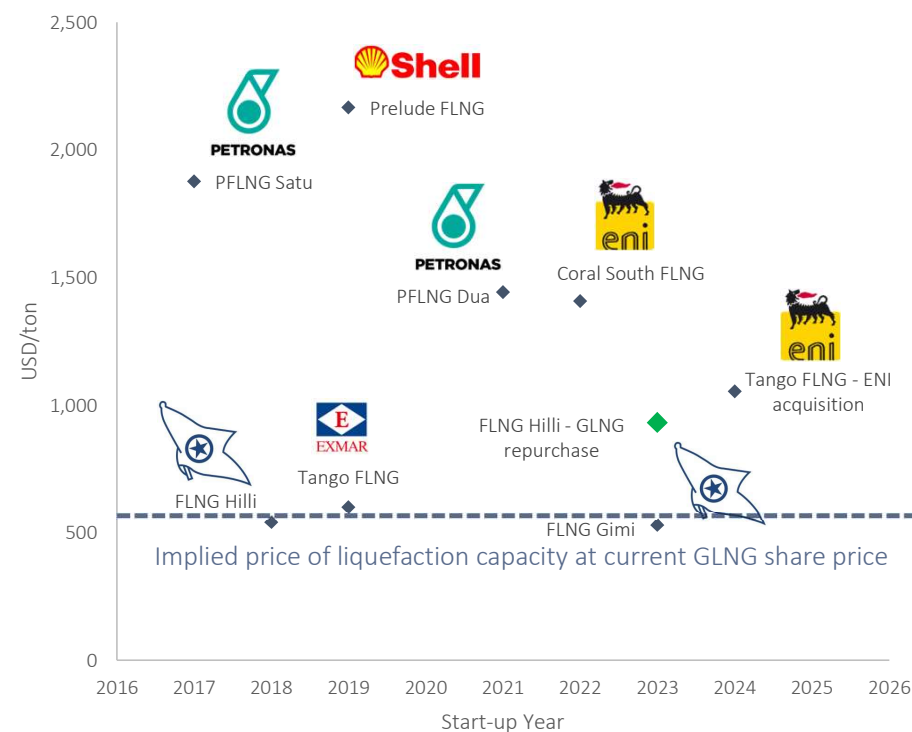
Securing attractive delivery for new FLNG unit increases Golar's ability to drive value with prospective FLNG clients

# Attractive \$/ton valuation

## Implied USD/ton based on current trading levels

	\$m
GLNG Market Cap <sup>1)</sup>	2,425
Adjusted Total Golar Debt, net of Golar Cash and Listed Securities <sup>2), 3)</sup>	(8)
<b>GLNG Enterprise Value</b>	<b>2,417</b>
Golar's share of FLNG Gimi liquefaction capacity	1.9 MTPA
Golar's share of FLNG Hilli liquefaction capacity	2.2 MTPA
<b>Golar liquefaction capacity<sup>4)</sup></b>	<b>4.1 MTPA</b>
<b>USD/ton liquefaction capacity</b>	<b>590</b>

## Golar FLNG price points/capex per production unit



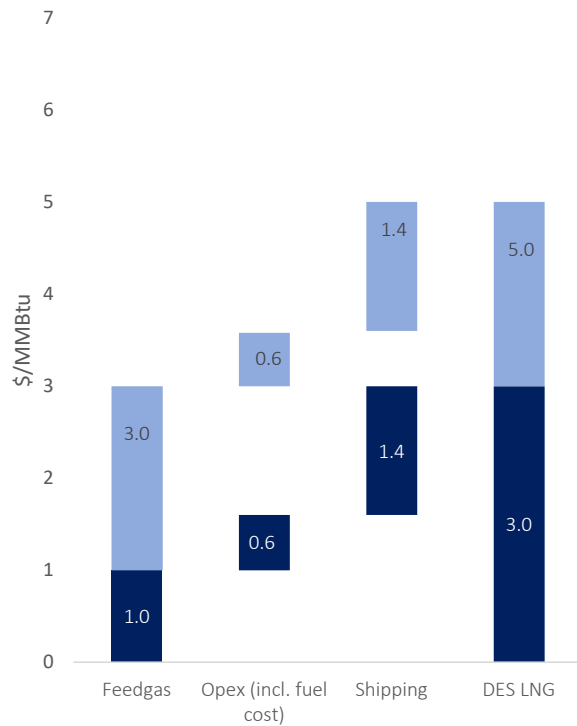
Proven FLNG technology at \$590/ton, with Hilli re-contracting in 2026



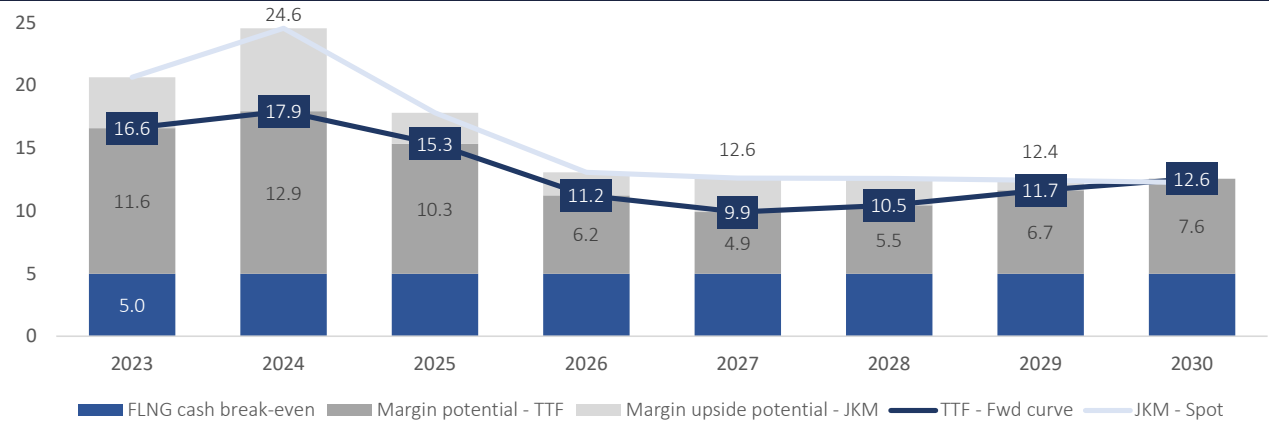
- 1) Based on close price on February 27, 2023.
- 2) Refer to slide 7
- 3) Remaining capex under Gimi project assumed to be funded by debt and expected operational cashflows.
- 4) Golar's share of liquefaction capacity on FLNG Hilli and FLNG Gimi. Includes the acquisition of NFE's interest in Hilli, which is expected to close during Q1 2023.

# Strong earnings potential for integrated FLNG projects

## FLNG can deliver LNG below \$5/MMBtu



## Golar FLNG cash break-even



## Illustrative MKII FLNG economics

EBITDA Tolling fee (\$/MMBtu)	EBITDA (\$m)	Implied liquefaction cost-to-EBITDA <sup>1)</sup>
2.0	350	5.9x
5.0	875	2.4x
7.0	1,225	1.7x
10.0	1,750	1.2x

Potential superprofit for integrated FLNG projects in current gas price environment



Source: IHS/S&P  
1) Implied liquefaction cost of \$590/ton as per slide 14

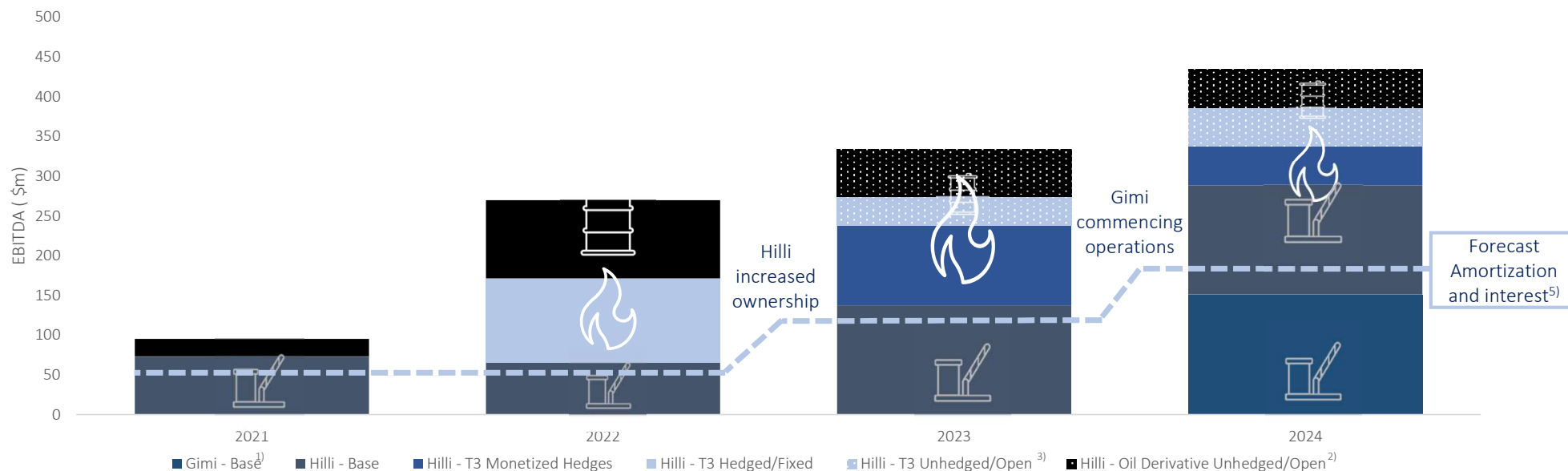
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# Embedded EBITDA growth from existing asset portfolio

## Golar's pro-rata Distributable Adjusted EBITDA<sup>4)</sup> generation



- Hilli's Adjusted EBITDA<sup>4)</sup> boosted by NFE transaction and de-risked by locking in TTF hedges
- Delivering strong free cash flow to equity (FCFE) through H1 2026 with further upside upon Hilli recontracting
- Embedded earnings growth on Gimi start-up of its 20-year contract generating around \$151 million/year in Adjusted EBITDA<sup>4)</sup> to Golar
- Further upside in incremental FLNG units, with capacity to be funded by existing balance sheet



1) Based on Golar's share of Hilli's last twelve months Distributable Adjusted EBITDA on base capacity of 1.2m tonnes per annum. Increase between 2022 and 2023 results from increase in Hilli CU ownership from 44.55% to 94.45%.

2) Based on last price for Platts dated Brent Forward Curve on close February 27, 2023.

3) ICIS Heren TTF Month Ahead prices as of February 27, 2023.

4) See the appendix for definition of the non-GAAP measures.

5) Based on 2023 and 2024 LIBOR forecasted average of 5.1% and 4.3%. Increase between 2022 and 2023 results from increase in Hilli common units ownership from 44.55% to 94.45%. Golar's 70% share of Gimi annualized debt service included from 2024 onwards.

# Summary

- ⊕ Golar reports 2022 annual net income attributable to Golar of \$788m and record total book value of equity of \$2.9bn
- ⊕ Total Golar cash balance of \$1bn, low leverage and operating cash flow growth allow for FLNG expansion and return to shareholders
- ⊕ Strong client interaction with focus on integrated contract opportunities, full project payback in less than two years in current gas price environment
- ⊕ Attractive pricing of \$590/ton of liquefaction capacity vs. recent transactions of \$1,000+/ton

# Appendix

# Appendices Non-GAAP Measures

## Non-GAAP measure

- Adjusted EBITDA
- Earnings backlog
- Contractual debt
- Golar's share of contractual debt
- Total Golar Cash
- Total Golar Cash and Listed Securities

## Definitions

Please see our Q4 2022 earnings release for a reconciliation to the most comparable US GAAP measure and the rationale for the adjustments: <https://www.golarlng.com/investors/quarterly-reports/2023/>

## FLNG Gimi Adjusted EBITDA

FLNG Gimi Adjusted EBITDA represents the share of contracted billings less forecasted operating expenses for the executed contract. FLNG Gimi Adjusted EBITDA represents the entire contracted period of 20 years multiplied by the annual FLNG Gimi Adjusted EBITDA.

In order to calculate our proportionate share of FLNG Gimi Adjusted EBITDA, management has removed the amount attributable to Keppel (30%). FLNG Gimi Adjusted EBITDA is not intended to represent future cashflows from operations or net income/(loss) as defined by US GAAP.

This measure should not be seen as a supplement to and not a substitute for our US GAAP measures of performance and the financial results calculated in accordance with US GAAP and reconciliations from these results should be carefully evaluated.

# Appendices Non-GAAP Measures

		QUANTITATIVE RECONCILIATION			
Non-GAAP measure	Rationale for adjustments	(in \$m)	Oct-Dec 2022	Jul-Sep 2022	Oct-Dec 2021
Distributable Adjusted EBITDA <sup>1)</sup>	Increases the comparability of the operating results of the FLNG Hilli from period to period by removing the non-distributable income of FLNG Hilli, project developmental costs and the Gandria and FLNG Gimi operating costs.	<b>FLNG Adjusted EBITDA</b>	<b>80.4</b>	<b>85.8</b>	<b>56.2</b>
<b>Closest equivalent US GAAP measure</b>		Adjusted for:			
FLNG Adjusted EBITDA	In order to calculate our pro-rata share of Hilli Distributable Adjusted EBITDA, management has removed the amount attributable to Golar Partners (50% of the Common Units in Golar Hilli LLC to Golar Partners – now owned by NFE) and non-controlling interests (5.44% of the Common Units and 10.89% of the Series A and B special units in Golar Hilli LLC to Keppel and B&V).	Operating revenue	(0.9)	-	-
		Vessel operating costs	0.3	0.3	0.2
		Project development (income)/expenses	2.4	(2.1)	1.1
		<b>Hilli Adjusted EBITDA</b>	<b>82.2</b>	<b>84.0</b>	<b>57.5</b>
		Adjusted for:			
		Accrued underutilization <sup>2)</sup>	35.8	-	-
		Amortization of deferred commissioning period revenue, Amortization of Day 1 gain and Other <sup>3)</sup>	(4.1)	(3.4)	(5.3)
	Accrued overproduction revenue <sup>3),4)</sup>	-	13.8	-	
	<b>Distributable Adjusted EBITDA<sup>1)</sup></b>	<b>113.9</b>	<b>94.4</b>	<b>52.2</b>	



1) This is on a 100% basis (i.e. inclusive of NCI's share).

2) Accrued underutilisation is recognized in the "Total operating revenue" and "Other operating income" in our consolidated statement of operations.

3) Please see note 5 of our quarterly Form 6-K or note 7 of our annual Form 20-F for definitions of the adjustments: <https://www.golarlng.com/investors/sec-filings.aspx>

4) Accrued overproduction revenue is presented within 'Other non-operating income/(losses)' in our consolidated statement of operations.

# Appendices Non-GAAP Measures

Non-GAAP measure	Rationale for adjustments	QUANTITATIVE RECONCILIATION		
		Oct-Dec	Jul-Sep	Oct-Dec
FLNG tariff, net <sup>1)</sup>	Increases the comparability of our operational FLNG, Hilli from period to period and against the performance of other operational FLNGs.			
Closest equivalent US GAAP measure		(in \$m)	2022	2022
Liquefaction services revenue		35.7	54.9	56.4
	Adjusted for:			
	Hilli underutilization	20.1	-	-
	Overproduction revenue	-	-	3.2
	Amortization of deferred commissioning period revenue, Amortization of Day 1 gains and Other <sup>2)</sup>	(4.1)	(3.4)	(5.3)
	Realized gain on oil and gas derivative instruments	77.3	57.0	12.9
	<b>FLNG tariff, net<sup>1)</sup></b>	<b>129.0</b>	<b>108.5</b>	<b>67.2</b>



(1) This is on a 100% basis (i.e. inclusive of NCI's share).

(2) Please see note 5 of our quarterly Form 6-K for definitions of the adjustments: <https://www.golarlng.com/investors/sec-filings.aspx>