

Company announcement no. 13/2019

20 October 2019

FirstFarms A/S is making an upward adjustment of the expectations for 2019 with basis in high pig prices and realised harvest

FirstFarms expects an improved result for 2019 based on high pig prices, a satisfactory productivity in the pig productions and a crop production with a result as expected for the harvest 2019.

Based on the above, FirstFarms adjusts upwards the expectations with DKK 10 million to an EBITDA of DKK 90-95 million and an EBIT of DKK 43-48 million compared to previously DKK 80-85 million and DKK 33-38 million, as stated in company announcement no. 11/2019.

Best regards,
FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company, which purchases and operates agriculture in Eastern Europe. We develop the individual farms to modern and sustainable businesses that deliver milk, meat and grains of the highest quality to the consumers' dinner tables.