

May 28, 2019

Banco Comercial Português, S.A. informs about non-objection by the Polish Financial Supervision Authority to the acquisition of Euro Bank S.A. by Bank Millennium S.A.

Banco Comercial Português, S.A. informs that Bank Millennium S.A., in which it owns a 50.1% stake, announced today having been informed of the non-objection by the Polish Financial Supervision Authority to its acquisition of Euro Bank S.A..

A copy of the relevant “current report”, as filed today by Bank Millennium S.A., is attached.

End of announcement

Banco Comercial Português, S.A.



Bank Millennium S.A.

Date: 28 of May 2019

Current report No 13/2019

SUBJECT: The decision of the Polish Financial Supervision Authority regarding no objection to the acquisition of shares in Euro Bank S.A.

The Management Board of Bank Millennium S.A. ("**Bank**") with reference to Current Report no 21/2018 of 5 November 2018 hereby informs that it has obtained information that on 28 May 2019 the Polish Financial Supervision Authority issued a decision that there are no grounds for an objection to acquisition by Bank Millennium, together with its dominant entity, Banco Comercial Português, S.A., of shares in Euro Bank S.A. ("**Euro Bank**") entitling to hold more than 50% of the total number of votes at the shareholders' meeting of Euro Bank and representing more than 50% of its share capital and directly becoming Euro Bank's dominant entity.

Issuing of the above indicated decision means that the second of the conditions precedent from the preliminary share purchase agreement concerning the Bank's acquisition of approx. 99.787% of the shares in Euro Bank from SG Financial Services Holdings dated 5 November 2018 has been fulfilled.