

PANDORA A/S
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No. 544 **COMPANY ANNOUNCEMENT** 21 August 2019

TRADING IN PANDORA A/S SHARES BY BOARD MEMBERS, EXECUTIVES AND ASSOCIATED PERSONS

Pandora has been notified of a transaction in the Pandora A/S share by a person discharging managerial responsibilities and/or closely associated persons.

Alexander Lacik, Chief Executive Officer of Pandora A/S, has reported the purchase of 49,568 shares at a total price of DKK 12,260,329.7, and now holds a total of 49,568 shares in the Company.

ABOUT PANDORA

Pandora designs, manufactures and markets hand-finished and contemporary jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries on six continents through more than 7,500 points of sale, including more than 2,700 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, Pandora employs more than 26,000 people worldwide of whom more than 11,500 are located in Thailand, where the Company manufactures its jewellery. PANDORA is publicly listed on the Nasdaq Copenhagen stock exchange in Denmark. In 2018, Pandora's total revenue was DKK 22.8 billion (approximately EUR 3.1 billion).

CONTACT

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PANDÖRA

| a) 2. a) | Name | Alexander Lacik | | |
|----------------|---|--|---|--|
| | | Alexander Lacik | | |
| a) | Reason for the notification | | | |
| | Position/status | Chief Executive Officer of Pandora A/S | | |
| b) | Initial notification/Amendment | Initial notification | | |
| 3. | Details of the issuer, emission a auctioneer or auction monitor | allowance market participant, auction platform, | | |
| a) | Name | Pandora A/S | | |
| b) | LEI | 5299007OWYZ6I1E46843 | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument | | | |
| | Identification code | ISIN DK0060252690 | | |
| b) | Nature of the transaction | Purchase of shares | | |
| c) | Price(s) and volume(s) - Volume(s) - Price(s) | Price (s) 2,450,000.0 3,688,500.0 4,962,000.0 1,010.0 16,166.4 294,096.3 144,723.0 703,834.0 | Volume(s) 10,000 15,000 20,000 4 64 1,159 570 2,771 | |
| d) e) | Aggregated information - Aggregated volume - Price Date of the transactions | 1) Volume: 49,568 shares Price: DKK 12,260,329.7 20 August 2019 | | |
| f) | Place of the transactions | Nasdaq Copenhagen A/S | | |