Press release

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 31 March 2022 to 6 April 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on <u>25 February 2022</u>, the first tranche of €30 million started on <u>18 March 2022</u>.

Bekaert announces today that during the period from 31 March 2022 to 6 April 2022, Kepler Cheuvreux on behalf of Bekaert has bought 125 763 shares.

The table below provides an overview of the transactions under the first tranche of the share buy back program during the period from 31 March 2022 and 6 April 2022:

		Repurchase of shares							
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)			
31 March 2022	Euronext Brussels	14 590	35.81	36.04	35.52	522 468			
	MTF CBOE	8 920	35.80	36.04	35.66	319 336			
	MTF Tuquoise	2 130	35.75	35.98	35.68	76 148			
	MTF Aquis	2 350	35.83	36.06	35.68	84 201			
1 April 2022	Euronext Brussels	11 661	36.11	36.56	35.34	421 079			
	MTF CBOE	7 110	36.28	36.54	35.68	257 951			
	MTF Turquoise	692	36.26	36.48	35.78	25 092			
	MTF Aquis	1 816	36.26	36.48	35.66	65 848			
4 April 2022	Euronext Brussels	12 340	36.19	36.50	35.76	446 585			
	MTF CBOE	9 122	36.20	36.50	35.74	330 216			
	MTF Turquoise	534	36.22	36.38	35.74	19 341			
	MTF Aquis	2 300	36.23	36.48	35.96	83 329			
5 April 2022	Euronext Brussels	13 570	35.66	35.96	35.34	483 906			
	MTF CBOE	9 030	35.59	35.90	35.30	321 378			
	MTF Turquoise	2 100	35.62	35.88	35.50	74 802			
	MTF Aquis	2 300	35.65	35.88	35.54	81 995			
6 April 2022	Euronext Brussels	12 768	34.97	35.62	34.62	446 497			
	MTF CBOE	8 670	34.91	35.56	34.66	302 670			
	MTF Turquoise	1 771	35.07	35.22	34.76	62 109			
	MTF Aquis	1 989	35.07	35.22	34.72	69 754			
Total		125 763	35.74	36.56	34.62	4 494 704			

As announced on 25 February 2022 and 18 March 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of <u>3 September 2021</u>), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 10 200 shares during the period from 31 March 2022 to 6 April 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 7 000 shares on Euronext Brussels.



The tables below provide an overview of the transactions under the liquidity agreement during the period from 31 March 2022 to 6 April 2022:

Purchase of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
31 March 2022	0	0.00	0.00	0.00	0			
1 April 2022	900	35.34	35.40	35.30	31 806			
4 April 2022	800	35.90	36.00	35.80	28 720			
5 April 2022	5 000	35.65	36.00	35.28	178 250			
6 April 2022	3 500	34.81	35.20	34.54	121 835			
Total	10 200	-	-	-	360 611			

Sale of shares							
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
31 March 2022	3 000	35.74	36.00	35.70	107 220		
1 April 2022	3 600	36.02	36.50	35.60	129 672		
4 April 2022	400	36.40	36.40	36.40	14 560		
5 April 2022	0	0.00	0.00	0.00	0		
6 April 2022	0	0.00	0.00	0.00	0		
Total	7 000	-	-	-	251 452		

The balance held by Bekaert under the liquidity agreement at the end of the period is 78 132 shares.

On 6 April 2022 after closing of the market, Bekaert holds 3 213 169 own shares, or 5.32 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Investor Relations

Elizabeth O'Reilly

Phone: +32 471 33 10 72 - E-mail: elizabeth.oreilly@bekaert.com

Press Relations

Kateliin Bohez

Phone: +32 56 76 66 10 - E-mail: katelijn.bohez@bekaert.com