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Ferratum Oyj : Ferratum starts operations in Canada

Helsinki / Berlin, 30 January 2015 - Ferratum Oyj (together with its consolidated subsidiaries hereafter "Ferratum Group" or "Ferratum"), an international provider of mobile consumer loans, launched its business in Canada today. The market entry in Canada is part of Ferratum's growth strategy that calls for operations to be expanded to a total of 30 countries in the mid-term. With the launch of Ferratum's services in Canada, the company is currently active in 20 countries worldwide.

Jorma Jokela, founder and CEO of Ferratum Group, comments: "With the market entry in Canada, we have taken the next step and are consistently continuing our growth strategy. At the same time, we are also preparing to launch our business in Italy, France, Norway and Turkey. We are excited about being able to operate in Canada where we see attractive market potential."

About Ferratum Group:

The Finnish Ferratum Group, a pioneer for mobile micro credits in Europe, offers short-term consumer loans. Ferratum's customers can utilize digital media to apply for consumer credit in amounts varying between EUR 25 and EUR 2,000. Managed by its founder Jorma Jokela, Ferratum has expanded rapidly since it was founded in 2005: Ferratum has 1.0 million active and former customers who have been granted one or more loans in the past and 2.8 million total user accounts in its database (as of 31 December 2014). In the fiscal year 2013 revenues amounted to EUR 58.2 million with an EBIT margin of 12.6%. Ferratum is represented in 20 markets (including Canada) and employs more than 350 people.

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