

<p style="text-align: center;">PROTOKOLL FRA ORDINÆR GENERALFORSAMLING I REC SILICON ASA</p>	<p style="text-align: center;">MINUTES FROM ANNUAL GENERAL MEETING IN REC SILICON ASA*</p>
<p>Ordinær generalforsamling i REC Silicon ASA ("REC" eller "Selskapet") ble avholdt 11. mai 2021 kl. 16.00 i lokalene til advokatfirmaet Schjødt AS, Ruseløkkveien 14, Oslo.</p>	<p>The annual general meeting in REC Silicon ASA ("REC" or "the Company") was held on May 11, 2021 at 1600 hrs (CET) at the offices of Advokatfirmaet Schjødt AS, Ruseløkkveien 14, Oslo, Norway.</p>
<p>1. Åpning av møtet og registrering av fremmøtte aksjonærer</p>	<p>1. Opening of the meeting and registration of attending shareholders</p>
<p>Advokat Thomas Aanmoen åpnet møtet på vegne av styrets leder.</p> <p>134 647 476 av totalt 372 412 658 aksjer var representert, tilsvarende ca. 36,16% av Selskapets samlede aksjekapital. Fortegnelse over fremmøtte aksjonærer, herunder fullmakter, er vedlagt denne protokollen.</p>	<p>Attorney at law Thomas Aanmoen opened the meeting on behalf of the chair of the board.</p> <p>134,647,476 of a total of 372,412,658 shares were represented, corresponding to approximately 36.16% of the Company's total share capital. A list of attending shareholders, including proxies, is attached to these minutes.</p>
<p>2. Valg av møteleder og én person til å signere protokollen sammen med møteleder</p>	<p>2. Election of Chairman of the meeting and one person to co-sign the minutes with the Chairman</p>
<p>Følgende beslutning ble fattet:</p> <p><i>"Advokat Thomas Aanmoen velges til å lede generalforsamlingen som uavhengig møteleder. Annette Malm Justad velges til å medundertegne protokollen."</i></p>	<p>The following resolution was passed:</p> <p><i>"Attorney Thomas Aanmoen is elected to chair the meeting as an independent chairperson. Annette Malm Justad is elected to co-sign the minutes."</i></p>
<p>3. Godkjenning av innkalling og dagsorden</p>	<p>3. Approval of the notice of the meeting and the agenda</p>
<p>Det fremkom ingen innsigelser mot innkallingen og dagsordenen, og følgende beslutning ble fattet:</p> <p><i>"Innkalling og dagsorden godkjennes".</i></p>	<p>There were no objections to the notice and the agenda, and the following resolution was passed:</p> <p><i>"The notice of and agenda for the meeting are approved."</i></p>
<p>4. Honorar til styrets og valgkomitéens medlemmer</p>	<p>4. Directors' remuneration and remuneration for the members of the Nomination Committee</p>
<p>Valgkomiteens innstilling ble gjennomgått. Det ble opplyst at ansatte i TRG eller i Aker-selskaper ikke mottar honoraret personlig, men at utbetaling skjer til vedkommende arbeidsgiverselskap. Følgende beslutning ble fattet:</p>	<p>The Nomination Committee's proposal was discussed. It was advised that employees of TRG or Aker-companies do not receive the remuneration in person and payment is made to the employer company in question. The following resolution was passed:</p>

<p>Følgende vedtak ble fattet:</p> <p><i>"Retningslinjene om fastsettelse av lønn og annen godtgjørelse til ledende ansatte godkjennes."</i></p>	<p>The following resolution was passed:</p> <p><i>"The guidelines for salary and other remuneration to members of the executive management are approved."</i></p>
<p>9. Fullmakt til å utstede aksjer</p>	<p>9. Authorization to issue shares</p>
<p>Styrets forslag til vedtak ble gjennomgått.</p> <p>Følgende vedtak ble truffet, i samsvar med styrets forslag:</p> <p><i>"Styret gis fullmakt til å øke aksjekapitalen med inntil NOK 74 482 000 gjennom én eller flere aksjekapitalutvidelser.</i></p> <p><i>Fullmakten kan anvendes for følgende formål:</i></p> <p><i>(i) gjennomføring av investeringer, oppkjøp eller andre selskapsformål;</i></p> <p><i>(ii) for bruk for incentivprogrammer for ansatte.</i></p> <p><i>Pris og tegningsvilkår fastsettes av styret ved hver utstedelse under hensyn til Selskapets behov og aksjenes markedsverdi på det aktuelle tidspunkt. Aksjer vil kunne utstedes mot kontantvederlag eller vederlag i form av andre aktiva (tingsinnskudd), herunder ved fusjon.</i></p> <p><i>Eksisterende aksjonærs fortrinnsrett til å tegne aksjer vil kunne bli fraveket av styret i forbindelse med utøvelse av fullmakten.</i></p> <p><i>Denne fullmakt utløper på datoen for den ordinære generalforsamlingen i 2022, men skal i alle tilfelle utløpe senest 15 måneder fra datoen for denne generalforsamlingen.</i></p> <p><i>Styret gis samtidig fullmakt til å foreta nødvendige vedtektsendringer ved utøvelse av fullmakten. Denne fullmakt erstatter alle tidligere fullmakter til å øke aksjekapitalen."</i></p>	<p>The Board's proposal for resolution was discussed.</p> <p>The following resolution was passed, consistent with the Board's proposal:</p> <p><i>"The Board is granted authorization to increase the share capital with up to NOK 74,482,000 through one or several share capital increases.</i></p> <p><i>The authorization to acquire shares may be used for one or more of the following purposes:</i></p> <p><i>(i) in connection with investments, acquisitions or other corporate purposes;</i></p> <p><i>(ii) for use for incentive programs for employees.</i></p> <p><i>Price and conditions for subscription will be determined by the Board on issuance, according to the Company's needs and the shares' market value at the time. Shares may be issued in exchange for cash or contribution in kind, including through mergers.</i></p> <p><i>The existing shareholders' preemptive rights to subscribe shares may be deviated from in connection with the effectuation of this authorization.</i></p> <p><i>The Board's authorization is valid until the Annual General Meeting in 2022, but shall in any event expire at the latest 15 months from the date of this General Meeting.</i></p> <p><i>The Board is at the same time given authorization to make the necessary amendments to the articles of association on execution of the authorization. This authorization replaces all previous authorizations to increase the share capital."</i></p>
<p>10. Fullmakt til å erverve egne aksjer</p>	<p>10. Authorization to acquire treasury shares</p>
<p>Styrets forslag til vedtak ble gjennomgått. Følgende vedtak ble fattet:</p> <p><i>"Styret gis fullmakt til på Selskapets vegne å erverve aksjer i REC Silicon ASA.</i></p>	<p>The Board's proposal was discussed. The following resolution was passed:</p> <p><i>"The Board is granted authorization to acquire shares in REC Silicon ASA on behalf of the Company.</i></p>

<p>Fullmakten gjelder for kjøp av inntil 10 % av pålydende av Selskapets aksjekapital, jf. allmennaksjeloven §§ 9-2 og 9-3. Aksjer kan erverves til minst NOK 1 pr aksje og maksimalt NOK 150 pr aksje. Aksjene skal erverves ved ordinær omsetning over børs. Denne fullmakt utløper på datoen for den ordinære generalforsamlingen i 2022, men skal i alle tilfelle utløpe senest 15 måneder fra datoen for denne generalforsamlingen "</p>	<p>The authorization covers purchase(s) of up to 10% of the face value of the share capital of the Company, cf. the Norwegian Public Limited Act §§ 9-2 and 9-3. Shares may be acquired at minimum NOK 1 per share and maximum NOK 150 per share. The shares shall be acquired through ordinary purchase on the stock exchange. The Board's authorization is valid until the Annual General Meeting in 2022, but shall in any event expire at the latest 15 months from the date of this General Meeting."</p>
<p>10. Valg av styremedlemmer</p>	<p>10. Election of board members</p>
<p>Forslaget i innkallingen ble gjennomgått. Følgende vedtak ble fattet:</p> <p>"11.1 Kjell Inge Røkke velges som styreleder for en periode frem til den ordinære generalforsamlingen i 2022".</p> <p>"11.2. Annette Malm Justad velges som nestleder i styret for en periode frem til den ordinære generalforsamlingen i 2022."</p> <p>"11.3. Lene Landøy velges som styremedlem for en periode frem til den ordinære generalforsamlingen i 2022"</p> <p>"11.4 Audun Stensvold velges som styremedlem for en periode frem til den ordinære generalforsamlingen i 2022."</p>	<p>The proposal of the notice was discussed. The following resolution was passed:</p> <p>"11.1 Kjell Inge Røkke is elected as chair of the Board for a term until the annual general meeting in 2022."</p> <p>"11.2. Annette Malm Justad is elected as deputy chair of the Board for a term until the annual general meeting in 2022."</p> <p>"11.3. Lene Landøy is elected as a member of the Board for a term until the annual general meeting in 2022."</p> <p>"11.4 Audun Stensvold is elected as a member of the Board for a term until the annual general meeting in 2022."</p>
<p>11. Valg av medlemmer til valgkomiteen</p>	<p>11. Election of members to the nomination committee</p>
<p>Valgkomitéens forslag ble gjennomgått. Følgende vedtak ble fattet:</p> <p>"12.1 Engebret G. Hisdahl velges som leder av valgkomiteen for en periode frem til den ordinære generalforsamlingen i 2022".</p> <p>"12.2 Liv Monica Stubholdt velges som medlem av valgkomiteen for en periode frem til den ordinære generalforsamlingen i 2022".</p> <p>"12.3 Kjetil Kristiansen velges som medlem av valgkomiteen for en periode frem til den ordinære generalforsamlingen i 2022."</p>	<p>The Nomination Committee's proposal was discussed. The following resolution was passed:</p> <p>"12.1 Engebret G. Hisdahl is elected as chair of the Nomination Committee for a term until the annual general meeting in 2022".</p> <p>"12.2 Liv Monica Stubholdt is elected as a member of the Nomination Committee for a term until the annual general meeting in 2022".</p> <p>"12.3 Kjetil Kristiansen is elected as a member of the Nomination Committee for a term until the annual general meeting in 2022."</p>

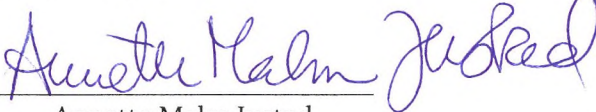
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Da det ikke forelå flere saker til behandling, takket møteleder for oppmøtet, og møtet ble hevet.	As there were no further matters on the agenda, the Chairman thanked the present shareholders for their participation, and the meeting was adjourned.
Vedlagt følger en detaljert oversikt over utfallet av avstemningene, herunder blant annet antall stemmer for og mot de respektive beslutningene, jf allmennaksjeloven § 5-16.	Attached is a detailed overview of the results and voting, including i.a number of votes for and against the respective resolutions, cf the Norwegian public limited companies act section 5-16.
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Signatur følger på neste side.	The signature follows on the next page.

* These minutes are prepared in Norwegian, with an English office translation. In case of discrepancies between the two versions, the Norwegian version shall prevail.

Signature page for REC Silicon ASA Annual General Meeting 2021

Oslo, 11. mai 2021 / Oslo, 11 May 2021


Thomas Aanmoen


Annette Malm Justad

Total Represented

ISIN: NO0010112675 REC SILICON ASA
General meeting date: 11/05/2021 16.00
Today: 11.05.2021

Number of persons with voting rights represented/attended : 3


	Number of shares	% sc
Total shares	372,412,658	
- own shares of the company	424	
Total shares with voting rights	372,412,234	
Represented by own shares	1,605,374	0.43 %
Represented by advance vote	13,719,403	3.68 %
Sum own shares	15,324,777	4.12 %
Represented by proxy	93,729,011	25.17 %
Represented by voting instruction	25,593,688	6.87 %
Sum proxy shares	119,322,699	32.04 %
Total represented with voting rights	134,647,476	36.16 %
Total represented by share capital	134,647,476	36.16 %

Registrar for the company:

DNB Bank ASA

Signature company:

REC SILICON ASA



Protocol for general meeting REC SILICON ASA

ISIN: NO0010112675 REC SILICON ASA

General meeting date: 11/05/2021 16.00

Today: 11.05.2021

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda Item 2 Election of Chair of the meeting and a person to co-sign the minutes with the Chair						
Ordinær	133,326,446	271	133,326,717	1,320,759	0	134,647,476
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.02 %	0.00 %	99.02 %	0.98 %	0.00 %	
total sc in %	35.80 %	0.00 %	35.80 %	0.36 %	0.00 %	
Total	133,326,446	271	133,326,717	1,320,759	0	134,647,476
Agenda Item 3 Approval of the notice of the meeting and the agenda						
Ordinær	133,722,011	0	133,722,011	925,465	0	134,647,476
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.31 %	0.00 %	99.31 %	0.69 %	0.00 %	
total sc in %	35.91 %	0.00 %	35.91 %	0.25 %	0.00 %	
Total	133,722,011	0	133,722,011	925,465	0	134,647,476
Agenda item 4 Directors' remuneration and remuneration for the members of the Nomination Committee						
Ordinær	133,693,033	37,996	133,731,029	916,447	0	134,647,476
votes cast in %	99.97 %	0.03 %		0.00 %		
representation of sc in %	99.29 %	0.03 %	99.32 %	0.68 %	0.00 %	
total sc in %	35.90 %	0.01 %	35.91 %	0.25 %	0.00 %	
Total	133,693,033	37,996	133,731,029	916,447	0	134,647,476
Agenda item 5 Approval of auditor's fees						
Ordinær	133,739,708	3,367	133,743,075	904,401	0	134,647,476
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.33 %	0.00 %	99.33 %	0.67 %	0.00 %	
total sc in %	35.91 %	0.00 %	35.91 %	0.24 %	0.00 %	
Total	133,739,708	3,367	133,743,075	904,401	0	134,647,476
Agenda item 6 Approval of Annual Financial Statements and Directors' Report for 2020						
Ordinær	133,700,010	0	133,700,010	947,466	0	134,647,476
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.30 %	0.00 %	99.30 %	0.70 %	0.00 %	
total sc in %	35.90 %	0.00 %	35.90 %	0.25 %	0.00 %	
Total	133,700,010	0	133,700,010	947,466	0	134,647,476
Agenda Item 8 Guidelines on stipulation of salary and other remuneration of executive management						
Ordinær	133,639,853	191,287	133,831,140	816,336	0	134,647,476
votes cast in %	99.86 %	0.14 %		0.00 %		
representation of sc in %	99.25 %	0.14 %	99.39 %	0.61 %	0.00 %	
total sc in %	35.89 %	0.05 %	35.94 %	0.22 %	0.00 %	
Total	133,639,853	191,287	133,831,140	816,336	0	134,647,476
Agenda item 9.1 Authorization to issue shares -investments, acquisitions or other corporate purposes						
Ordinær	133,178,764	1,430,328	134,609,092	38,384	0	134,647,476
votes cast in %	98.94 %	1.06 %		0.00 %		
representation of sc in %	98.91 %	1.06 %	99.97 %	0.03 %	0.00 %	
total sc in %	35.76 %	0.38 %	36.15 %	0.01 %	0.00 %	
Total	133,178,764	1,430,328	134,609,092	38,384	0	134,647,476
Agenda item 9.2 Authorization to issue shares - for use for incentive programs for employees						
Ordinær	132,675,256	1,768,741	134,443,997	203,479	0	134,647,476
votes cast in %	98.68 %	1.32 %		0.00 %		
representation of sc in %	98.54 %	1.31 %	99.85 %	0.15 %	0.00 %	
total sc in %	35.63 %	0.48 %	36.10 %	0.06 %	0.00 %	
Total	132,675,256	1,768,741	134,443,997	203,479	0	134,647,476
Agenda Item 10 Authorization to acquire treasury shares						
Ordinær	134,246,524	221,283	134,467,807	179,669	0	134,647,476
votes cast in %	99.84 %	0.17 %		0.00 %		
representation of sc in %	99.70 %	0.16 %	99.87 %	0.13 %	0.00 %	
total sc in %	36.05 %	0.06 %	36.11 %	0.05 %	0.00 %	
Total	134,246,524	221,283	134,467,807	179,669	0	134,647,476
Agenda item 11.1 Election of Kjell Inge Røkke as chair of the Board of Directors						
Ordinær	134,416,705	189,261	134,605,966	41,510	0	134,647,476
votes cast in %	99.86 %	0.14 %		0.00 %		

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
representation of sc in %	99.83 %	0.14 %	99.97 %	0.03 %	0.00 %	
total sc in %	36.09 %	0.05 %	36.14 %	0.01 %	0.00 %	
Total	134,416,705	189,261	134,605,966	41,510	0	134,647,476
Agenda item 11.2 Election of Annette Malm Justad as deputy chair of the Board of Directors						
Ordinær	131,933,138	2,490,328	134,423,466	224,010	0	134,647,476
votes cast in %	98.15 %	1.85 %		0.00 %		
representation of sc in %	97.98 %	1.85 %	99.83 %	0.17 %	0.00 %	
total sc in %	35.43 %	0.67 %	36.10 %	0.06 %	0.00 %	
Total	131,933,138	2,490,328	134,423,466	224,010	0	134,647,476
Agenda item 11.3 Election of Lene Landøy to the Board of Directors						
Ordinær	134,381,399	16,096	134,397,495	249,981	0	134,647,476
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.80 %	0.01 %	99.81 %	0.19 %	0.00 %	
total sc in %	36.08 %	0.00 %	36.09 %	0.07 %	0.00 %	
Total	134,381,399	16,096	134,397,495	249,981	0	134,647,476
Agenda item 11.4 Election of Audun Stensvold to the Board of Directors						
Ordinær	134,392,606	15,319	134,407,925	239,551	0	134,647,476
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.81 %	0.01 %	99.82 %	0.18 %	0.00 %	
total sc in %	36.09 %	0.00 %	36.09 %	0.06 %	0.00 %	
Total	134,392,606	15,319	134,407,925	239,551	0	134,647,476
Agenda item 12.1 Election of Engebret G. Hisdahl as chair of the Nomination Committee						
Ordinær	133,826,693	15,353	133,842,046	805,430	0	134,647,476
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.39 %	0.01 %	99.40 %	0.60 %	0.00 %	
total sc in %	35.94 %	0.00 %	35.94 %	0.22 %	0.00 %	
Total	133,826,693	15,353	133,842,046	805,430	0	134,647,476
Agenda item 12.2 Election of Liv Monica Stubholdt to the Nomination Committee						
Ordinær	133,826,693	15,353	133,842,046	805,430	0	134,647,476
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.39 %	0.01 %	99.40 %	0.60 %	0.00 %	
total sc in %	35.94 %	0.00 %	35.94 %	0.22 %	0.00 %	
Total	133,826,693	15,353	133,842,046	805,430	0	134,647,476
Agenda item 12.3 Election of Kjetil Kristiansen to the Nomination Committee						
Ordinær	133,826,222	15,824	133,842,046	805,430	0	134,647,476
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.39 %	0.01 %	99.40 %	0.60 %	0.00 %	
total sc in %	35.94 %	0.00 %	35.94 %	0.22 %	0.00 %	
Total	133,826,222	15,824	133,842,046	805,430	0	134,647,476

Registrar for the company:

DNB Bank ASA



Signature company:

REC SILICON ASA

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	372,412,658	1.00	372,412,658.00	Yes

Sum:

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting