

Notification of transactions by Primary Insiders and Close Associates

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| 1 | Details of the Primary Insider/Close Associate | |
| a) | Name | Hilde L. Arnet |
| 2 | Reason for the notification | |
| a) | Position/status | Close associate of Board member of BW Offshore, Carl K. Arnet |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | BW Offshore Ltd |
| b) | LEI | 2138008LFKH8V2EOA915 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares of BW Offshore Ltd ISIN BMG1738J1247 |
| b) | Nature of the transaction | <i>Sale of shares</i> |
| c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | 35.0000 |
| | | 80 000 |
| d) | Aggregated information — Aggregated volume — Price | 80 000 shares 35.0000 NOK per share |
| e) | Date of the transaction | 2022-06-07 |
| f) | Place of the transaction | Oslo Børs |