

March 2026 ETP Market Statistics

Amsterdam, the Netherlands - Flow Traders Ltd. (Euronext: FLOW) releases monthly ETP (Exchange Traded Products) market statistics for March 2026. This refers to general market observations only.

Highlights

- In March, *On & Off Exchange Value Traded* was up 29% y/y in EMEA, up 81% y/y in Americas, up 117% y/y in APAC, and up 84% y/y Globally.
- For the quarter, *On & Off Exchange Value Traded* was up 28% y/y in EMEA, up 74% y/y in Americas, up 106% y/y in APAC, and up 77% y/y Globally, when compared to the same period a year ago.
- Quarter-on-quarter, *On & Off Exchange Value Traded* was up 31% in EMEA, up 23% in Americas, up 20% in APAC, and up 23% Globally.
- Average volatility, as exemplified by the VIX, was up 17% y/y in March and up 10% y/y for the quarter. Volatility was up 14% when compared to the prior quarter.

All amounts in €bn (except VIX)	2026				2025								
	Mar	Feb	Jan	Dec	Nov	Oct	Sept	Aug	Jul	Jun	May	Apr	Mar
On & Off Exchange* Value Traded - Global	10,244	7,209	8,068	6,573	6,689	7,462	6,384	5,464	5,409	4,887	4,791	6,832	5,574
On & Off Exchange* Value Traded - EMEA	426	314	387	267	270	323	271	198	247	222	249	363	331
On & Off Exchange Value Traded - Americas	7,830	5,640	5,819	4,890	5,040	5,691	4,633	3,994	4,036	3,829	3,841	5,544	4,326
On & Off Exchange Value Traded - APAC	1,989	1,255	1,862	1,415	1,380	1,448	1,480	1,272	1,126	835	700	925	917
<i>EMEA - Off Exchange Market Value Traded on MTF**</i>	220	153	187	145	146	178	161	109	145	130	147	214	192
<i>EMEA - Off Orderbook Market Value Traded</i>	61	49	59	34	36	45	34	28	34	32	33	52	49
<i>Americas - Off Exchange Market Value Traded</i>	2,957	2,078	2,262	2,097	1,897	2,139	1,828	1,535	1,550	1,502	1,607	2,299	1,936
<i>APAC - On & Off Exchange Market Value Traded in China</i>	1,472	888	1,478	1,194	1,108	1,152	1,233	1,057	904	642	525	661	675
Average VIX per month***	25.60	19.21	16.18	15.55	19.77	18.09	15.79	15.75	16.38	18.40	20.46	31.97	21.84
VIX high per month***	31.05	21.77	20.09	17.62	26.42	25.31	17.17	20.38	17.79	22.17	24.76	52.33	27.86
VIX low per month***	21.15	16.34	14.49	13.47	16.35	15.79	14.71	14.22	14.93	16.32	17.24	21.51	17.15

Notes:

*: Off-Exchange flow for EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is excluding flows via SI

** : Publicly available data about market flows traded on MTFs, represented here by Tradeweb and Bloomberg RFQ.

***: Based on daily closing VIX as of March 2025

Sources: Tradeweb, Bloomberg, CBOE, Flow Traders analysis

For a complete historical overview of the market statistics, please visit our website <https://www.flowtraders.com/investors/reports-documents>

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