

## **FLSmidth and NIB sign EUR 150 million sustainability-linked loan to support the green transition in the mining and cement industries**

### **FLSmidth has signed its first sustainability linked funding agreement to support the development of technologies and solutions with a sustainability profile. The loan is provided by the Nordic Investment Bank and runs for 7 years.**

The loan is linked to three core sustainability KPI's of FLSmidth; namely ratio of suppliers having Science-Based Targets, FLSmidth's own CO<sub>2</sub> emissions (Scope 1 & 2) and finally emission impact from sold products (Scope 3). These three KPI's will ensure a strong focus on driving the green transition in the mining and cement industries.

"With our MissionZero pledge, we are fully committed to developing technologies and solutions that will enable the mining and cement industries to move towards zero emissions by 2030. As sustainability is an integral part of everything we do, it is only natural for us to also link our financing to our sustainability ambitions. This is a first step in this direction, and we are very pleased with the long-term commitment provided by NIB", says Roland M. Andersen, Group CFO at FLSmidth.

André Küüsvek, NIB President and CEO, comments: "Linking financing to sustainability performance emphasises FLSmidth's commitment to their climate targets. With this loan, NIB can support the transformation of essential business sectors, such as mining and cement, in becoming greener."

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#### **About FLSmidth**

*FLSmidth provides sustainable productivity to the global mining and cement industries. We deliver market-leading technology, products and service solutions that enable our customers to improve performance, drive down costs and reduce environmental impact. MissionZero is our sustainability ambition towards zero emissions in mining and cement by 2030. FLSmidth works within fully validated Science-Based Targets, our commitment to keep global warming below 1.5°C and to becoming carbon neutral in our own operations by 2030. [www.flsmidth.com](http://www.flsmidth.com)*

#### **About Nordic Investment Bank**

*NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden. The Bank finances private and public projects in and outside the member countries. NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Standard & Poor's and Moody's.*