



**DRAFT DECISIONS
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF GRIGEO AB
TO BE HELD ON 30 APRIL 2021**

8 April 2021

Draft decisions on the agenda of the Annual General Meeting of Shareholders of Grigeo AB (hereinafter referred to as the Company) to be held on 30 April 2021 suggested by the Board of the Company:

1. Consolidated annual report of the Company for the year 2020.

The Annual General Meeting of Shareholders states that the consolidated annual report for the year 2020 was taken for information.

2. Assent to the Remuneration Report of the Company.

Draft decision

To assent to the Company's Remuneration Report, which is presented as a part of the Company's consolidated annual report for the year 2020.

3. Company's Auditor's report.

The Annual General Meeting of Shareholders states that the Company's auditor's report was taken for information.

4. Approval of consolidated and separate financial statements of the Company for the year ended 31 December 2020.

Draft decision

To approve the consolidated and separate financial statements of the Company for the year ended 31 December 2020.

5. The appropriation of the Company's profit for the year 2020.

Draft decision

To approve the appropriation of the Company's profit for the year 2020 according to the draft of profit appropriation presented for the Annual General Meeting of Shareholders.

6. Increase of the authorised capital out of the Company's funds.

Draft decision

6.1. To increase the Company's authorised capital out of the Company's funds from EUR 19,053,000 (nineteen million fifty-three thousand euros) to EUR 38,106,000 (thirty-eight million one hundred and six thousand euros) by issuing 65,700,000 (sixty-five million seven hundred thousand) ordinary registered shares with a nominal value of EUR 0.29 (twenty-nine cents). The decision to increase the authorised capital out of the Company's funds is adopted on the basis of the year 2020 financial statements of the Company.

6.2. To issue to the shareholders the newly issued ordinary shares with a nominal value of EUR 0.29 (twenty-nine cents) for no consideration, with the number of the shares to be in proportion to the nominal value of the shares owned by them at the close of the rights accounting day of the General Meeting of Shareholders which adopted the decision to increase the authorised capital.

6.1. With respect to the adopted decision above, to amend articles 3.1. and 4.1. of the Articles of Association of the Company and to set out them as follows:

„3.1. The authorised capital of the Company is EUR 38,106,000 (thirty-eight million one hundred six thousand euro).

„4.1. The authorised capital of the Company is divided into 131,400,000 (one hundred thirty-one million four hundred thousand) ordinary registered shares. The nominal value of one share is EUR 0.29 (twenty-nine cents).”

7. Amendment of the Articles of Association of the Company and approval of the new wording of the Articles of Association.

Draft decision

With respect to the decisions above, amendments of the Law on Companies of the Republic of Lithuania, that came into force after registration of the last issue of the Articles of Association of the Company and other amendments provided in the draft Articles of Association of the Company, to amend the Articles of Association of the Company and approve the issue with the new wording.