



Company Announcement

Copenhagen, 14 October 2019
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Early redemption of EUR 700 million 1.125% notes maturing 9 January 2020

ISS (ISS.CO, ISS DC, ISSDY), a leading workplace experience and facility management company, today announced the early redemption of EUR 700 million 1.125% notes maturing 9 January 2020.

The purpose of the redemption is to reduce gross debt and excess liquidity using EUR 200 million in surplus cash from operations, together with net proceeds from the 11 June 2019 issuance of EUR 500 million 0.875% notes maturing on 18 June 2026. At the same time ISS extends the maturity profile of its capital structure at lower interest rates.

ISS Global A/S has given irrevocable notice to Noteholders (ISIN: XS1145526585) that it is exercising its right to redeem all currently outstanding Notes pursuant to Condition 6(d) of the Terms and Conditions of the Notes. The date of redemption is 14 October 2019. The Notes will be redeemed at par, together with interest accrued to the date of redemption.

Following the refinancing, ISS' capital structure will consist of four fixed rate corporate bonds and a revolving credit facility. None of these debt instruments include financial covenants.

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Disclaimer

This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities in any jurisdiction nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefor.

About ISS

ISS is a leading workplace experience and facility management company. In partnership with customers, ISS drives the engagement and well-being of people, minimises the impact on the environment, and protects and maintains property. ISS brings all of this to life through a unique combination of data, insight and service excellence at offices, factories, airports, hospitals and other locations across the globe. In 2018, ISS Group's global revenue amounted to DKK 73.5 billion. For more information on the ISS Group, visit www.issworld.com.