

SPARINVEST SICAV
28, Boulevard Royal
L-2449 Luxembourg
R.C.S. Luxembourg B 83.976
(the “Company”)

17 March 2025

Dear Shareholder,

You are hereby convened to attend the annual general meeting of shareholders (the “**Meeting**”) to be held at the Company’s registered office (28, Boulevard Royal, L-2449 Luxembourg) on 1 April 2025 at 2.00 p.m. (CET) with the following agenda:

AGENDA

1. Submission of the Reports of the Board of Directors and of the Auditor
2. Approval of the Statement of Net Assets and of the Statement of Changes in Net Assets for the year ended as at 31 December 2024
3. Allocation of the net results
4. Approval of the distribution of dividends
5. Discharge to the Directors
6. Renewal of the mandates of the Directors
 - a. Mr. Per Noesgaard (non-executive director)
 - b. Mr. Guy Hoffmann (independent director)
 - c. Mrs. Jane Wilkinson (independent director)
 - d. Mr. Richard Jacqué (non-executive director)and appointment of a new Director
 - e. Mrs. Belinda Henig (executive director)
7. Approval of the remuneration of the Board of Directors:
Chairperson: EUR 50,000 per year
Independent/non-executive Director: EUR 30,000 per year
8. Renewal of the mandate of Ernst & Young S.A. as auditor
9. Miscellaneous

The resolutions on the agenda shall be passed without a quorum and by a simple majority vote.

Copies of the Reports of the Board of Directors and of the Auditor may be obtained by simple request to the management company/domiciliary agent Sparinvest S.A. (agmSICAV@sparinvest.lu).

If you want to be represented by the Chairman of the Meeting, please return a duly completed and signed proxy form, no later than five calendar days prior to the date of the Meeting by e-mail to the following address: agmSICAV@sparinvest.lu . We would be grateful if you could then send the original proxy form by mail or fast courier to:

SPARINVEST SICAV
28, Boulevard Royal
L-2449 Luxembourg

Proxy forms may be obtained by simple request at the same address.

Yours faithfully,

By order of the Board of Directors of SPARINVEST SICAV