



## Company Announcement

No. 28/2022

Copenhagen, 2 May 2022

### Transactions in connection with share buy-back programme

On 9 March 2022, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 700 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2023.

The following transactions have been executed from 25 April to 29 April 2022:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	541,254		76,296,639
25 April 2022	18,340	139.69	2,574,406
26 April 2022	22,690	142.00	3,222,046
27 April 2022	15,373	142.26	2,186,977
28 April 2022	17,360	144.19	2,503,055
29 April 2022	13,559	147.76	2,003,483
<b>Accumulated under the programme</b>	<b>628,666</b>		<b>88,489,967</b>

A detailed overview of transactions during the period 25 April – 29 April 2022 is attached to this announcement.

Following the above transactions STG owns a total of 5,833,478 treasury shares, corresponding to 5.98% of the total share capital.

#### For further information, please contact:

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**About Scandinavian Tobacco Group**

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit [www.st-group.com](http://www.st-group.com)