

Monthly Update for January 2020

Company Announcement No.02/2020
17 February 2020

PRODUCTION (MWh)	January 2020	January 2019	YTD 2020	YTD 2019
WIND *				
Italy	3,181	6,681	3,181	6,681
Total (Gross)	3,181	6,681	3,181	6,681
Total (net)	3,181	6,681	3,181	6,681
SOLAR **				
Italy	1,122	799	1,122	799
Total (Gross)	1,122	799	1,122	799
Total (Net)	1,122	799	1,122	799
Total Production (Gross) ***	4,303	7,480	4,303	7,480
Total Production (Net) ***	4,303	7,480	4,303	7,480
Change in net production (%)	-42%		-42%	

* As disclosed in Company Announcement n.13/2019, on 25 July 2019 Athena sold some of its wind farms located in Italy and Spain to Ardian Infrastructure and Glennmont Partners.

** As disclosed in Company Announcement n. 13/2019, on 25 July 2019 Athena sold some of its solar assets located in Italy and Spain to Ardian Infrastructure.

*** For consistency, the production figures for January and YTD 2019 are presented excluding the assets sold.

(reminder: production figures including the assets sold would be for January and YTD 2019: 34,355 MWh for Wind and 3,277 MWh for Solar.)

PRODUCTION CAPACITY (MW)	January 2020		January 2019	
	Gross	Net	Gross	Net
Wind				
Italy*	45.0	45.0	192.2	142.8
Spain*	-	-	30.0	30.0
Total Wind	45.0	45.0	222.2	172.8
Solar				
Italy*	12.4	12.4	31.0	31.0
Spain*	-	-	9.8	9.8
Total Solar	12.4	12.4	40.8	40.8
Total	57.4	57.4	263.0	213.6

* As disclosed in Company Announcement n. 13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners.

WIND

- 📌 In January 2020, total wind production was significantly below expectations.
- Due to extremely poor wind conditions during the month, production generated was 40% below estimated level.
- Excluding the assets sold in 2019, net wind production was 52% lower than the year-earlier period.

SOLAR

- 📌 In January 2020, total solar production was 34% higher than budget.
- The average irradiation was 40% higher than expectations.
- Excluding the assets sold in 2019, net solar production was 29% higher than the same period last year.

The Board of Directors

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