

# ARYZTA AG News Release

**This announcement contains inside information**

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Schlieren/Switzerland, 5 August 2020

ARYZTA AG announces that Frederic Pflanz has notified the Board that he will step down as Group Chief Financial Officer (CFO) in December. Frederic has accepted a role in an unrelated business.

A search process for the position of Group CFO will be initiated. The notice period provides for continuity and orderly succession arrangements.

Kevin Toland, Group Chief Executive Officer, said “We are naturally disappointed to see Frederic leave and we recognise his substantial positive impact on ARYZTA generally and to the finance function specifically. Both as CFO and as a valued colleague, Frederic has contributed significantly to the overall business. We wish Frederic and his family well in the next chapter of his career”.

Concluding, Frederic Pflanz said “It has been a privilege to work with Kevin and the many outstanding professionals within the ARYZTA organisation. I remain fully committed to delivering the maximum value I can to ARYZTA in my remaining time in the role as businesses all over the world, including ARYZTA operate in a very challenging environment and we continue to focus on controlling cost and maintaining a strong liquidity position”.

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**About ARYZTA**

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).