## **EssilorLuxottica**

## EssilorLuxottica renews license agreement for Target Optical

**Charenton-le-Pont, France (22 February 2023)** – EssilorLuxottica announced today that it has renewed its licensing agreement with Target Corporation (Target), a Minneapolis-based retailer serving guests at nearly 2,000 stores across the U.S. and at <u>Target.com</u>, for the operation and management of <u>Target Optical</u> within Target stores. The multi-year agreement became effective on February 12, 2023.

Target Optical, one of the leading omnichannel optical retailers in the U.S., provides comprehensive eyecare services for more than 1.5 million Target guests each year. Target Optical offers eye exams delivered by trusted and experienced optometrists and a wide selection of prescription eyewear and sunglasses from the world's leading brands, including Ray-Ban, Oakley, and Transitions. Target Optical currently has more than 560 locations nationwide in addition to digital offerings at TargetOptical.com.

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About EssilorLuxottica

EssilorLuxottica is a global leader in the design, manufacture and distribution of ophthalmic lenses, frames and sunglasses. Formed in 2018, its mission is to help people around the world to see more and be more by addressing their evolving vision needs and personal style aspirations. The Company brings together the complementary expertise of two industry pioneers, one in advanced lens technology and the other in the craftsmanship of iconic eyewear, to set new industry standards for vision care and the consumer experience around it. Influential eyewear brands including Ray-Ban and Oakley, lens technology brands including Varilux and Transitions, and world-class retail brands including Sunglass Hut, LensCrafters, Salmoiraghi & Viganò and GrandVision are part of the EssilorLuxottica family. EssilorLuxottica has approximately 180,000 employees. In 2021, the Company generated consolidated *pro forma* revenue of Euro 21.5 billion. The EssilorLuxottica share trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP. For more information, please visit <u>www-essilorluxottica.com</u>.