



Form of notification – Award of Synthetic Shares  
Employee Synthetic Share Program

|           |  |                      |
|-----------|--|----------------------|
| <b>1.</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b> |                      |
| a)        | Name   | <i>Chris Spencer</i> |

|           |                                    |                             |
|-----------|------------------------------------|-----------------------------|
| <b>2.</b> | <b>Reason for the notification</b> |                             |
| a)        | Position / status                  | <i>Managing Director</i>    |
| b)        | Initial notification / amendment   | <i>Initial notification</i> |

|           |  |                      |  |
|-----------|--|----------------------|--|
| <b>3.</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b> |                      |  |
| a)        | Name   | DNO ASA              |  |
| b)        | LEI  | 5967007LIEEXZXH3K072 |  |

|           |   |   |           |
|-----------|---|---|-----------|
| <b>4.</b> | <b>Details of the transaction(s)<br/>section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |           |
| a)        | Description of the financial instrument, type of instrument   | <i>Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.</i> |           |
| b)        | Identification code   |   |           |
| b)        | Nature of the transaction   | <i>Award of synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA.</i>   |           |
| c)        | Price(s) and volume(s)  | Price(s)  | Volume(s) |
|           |   | NOK 0   | 294 044   |
| d)        | Aggregated information  |   |           |
|           | — Aggregated volume   | <i>N/A transaction relates to award of synthetic shares</i>   |           |
|           | — Price   | <i>Price: NOK 0<br/>Volume: 294 044<br/>Total value N/A</i>   |           |
| e)        | Date of the transaction   | <i>Using the ISO 8601 date format: 2023-10-10</i>   |           |
| f)        | Place of the transaction  | <i>Outside a trading venue</i>  |           |