

PRESS RELEASE

DATE 7 December 2022

Corbion speeds up emission reductions, setting new targets to help limit global temperature rise to 1.5°C

In response to the increasingly urgent climate crisis, the global lactic acid leader is ratcheting up efforts to cut emissions faster to align with the Paris Agreement, and establishing accelerated targets now confirmed by climate science experts.

As a global biobased ingredient provider dedicated to “preserving what matters,” Corbion is actively pursuing more aggressive emission reduction targets newly validated by the Science Based Targets initiative (SBTi), the global body enabling businesses to set emissions reduction targets in line with the latest climate science. The new reduction goals align with the ambition to limit average global temperature rise to 1.5°C.

“The climate crisis poses a threat to virtually every aspect of civilization, our environment and the global economy,” said Olivier Rigaud, CEO of Corbion, “so it is essential that we continually look for ways to reduce the impact of our businesses. At Corbion, we knew we were ahead of schedule in pursuing our initial targets, and we were still discovering more opportunities to do better, so we agreed that we would aim even higher. When it comes to reducing the impact of climate change, there is no such thing as overachieving.”

Corbion first joined the SBTi in 2017 and established a GHG-emissions reduction target in line with the Paris Climate agreement in 2019. At that time, the company pledged to reduce CO2 emissions related to energy, key raw materials, and transport by 33% per ton of product by 2030 from a 2016 base year.

Now, with more ambitious, revised targets receiving validation by SBTi, Corbion commits to reducing absolute scope 1 and 2 GHG emissions 38% by 2030 from a 2021 base year, and to reducing scope 3 GHG emissions from a purchased goods and services, upstream transportation and distribution, waste generated in operations, and downstream transportation and distribution 24% per ton of sold product within the same timeframe.

“We are pleased that our revised targets have been confirmed by SBTi, and we look forward to achieving those targets as soon as possible,” Diana Visser, Senior Director – Sustainability at Corbion said. “Corbion remains firm in its commitment to achieving net-zero value chain emissions by 2050, and we urge other stakeholders to join us in committing to like targets for the sake of our shared future.”

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This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of functional enzyme blends, minerals, vitamins, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting-edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2021, Corbion generated annual sales of € 1.070,8 million and had a workforce of 2,493 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com