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Millicom (Tigo) completes its rights offering with issuance of new shares

Luxembourg, June 30, 2022 – On June 17, 2022, Millicom International Cellular S.A. (NASDAQ: TIGO) ("<u>Millicom</u>") announced the results of its rights offering whereby 70,357,088 shares, including those represented by Swedish Depositary Receipts, have been fully subscribed by exercise of the basic subscription rights and oversubscription privileges.

On June 17, 2022, 69,318,977 new Millicom shares were issued, having a par value of USD 1.50 each, as a result of which the share capital of the company was increased by an aggregate amount of USD 103,978,465.50.

On June 28, 2022, a further 1,038,111 new Millicom shares were issued, having a par value of USD 1.50 each, as a result of which the share capital of the company was increased by an aggregate amount of USD 1,557,166.50.

As a result of the abovementioned share capital increases, Millicom's issued share capital is USD 258,144,457.50, represented by a total of 172,096,305 shares having a par value of USD 1.50 each.

The total number of voting rights attached to Millicom's shares, including the 1,229,092 shares held by the company for which the voting rights are suspended, is 172,096,305.

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For further information, please contact

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About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO_SDB) is a leading provider of fixed and mobile telecommunications services in Latin America. Through our TIGO® and Tigo Business® brands, we provide a wide range of digital services and products, including TIGO Money for

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mobile financial services, TIGO Sports for local entertainment, TIGO ONEtv for pay TV, high-speed data, voice, and business-to-business solutions such as cloud and security. As of March 31, 2022, Millicom employed approximately 20,000 people and provided mobile and fiber-cable services through its digital highways to around 50 million customers, with a fiber-cable footprint of close to 13 million homes passed. Founded in 1990, Millicom International Cellular S.A. is headquartered in Luxembourg. For more information, visit: millicom.com. Connect with Millicom on Twitter, Instagram, Facebook and LinkedIn.